



Seller Affidavit
(for HUD Repossession Properties Only)

State of North Carolina
County of \_\_\_\_\_

Loan Number \_\_\_\_\_

I, the undersigned, as a participant in the sales transaction for a FirstHome Mortgage or Mortgage Credit Certificate (MCC) being submitted by \_\_\_\_\_ (Borrowers), which may be issued by the North Carolina Housing Finance Agency (NCHFA) in connection with the Borrower's purchase from the undersigned of a single-family residence (Residence), being first duly sworn, state the following:

- 1. I certify that the Secretary of Housing and Urban Development is the Seller of the Residence.
2. I certify that the Residence has \_\_\_\_\_ has not \_\_\_\_\_ been previously occupied and the Residence being purchased is a single-family residence located in North Carolina at this address:
Address \_\_\_\_\_
City \_\_\_\_\_ County \_\_\_\_\_ Zip \_\_\_\_\_
3. The total acquisition cost of the land and the completed Residence includes:
(a) The contract price of the Residence which is \$ \_\_\_\_\_.
(b) I certify that the total cost of acquiring the Residence as a completed residential unit is \$ \_\_\_\_\_. No side deal or agreement, either verbal or written, between the Borrower and Seller is included in the acquisition cost.
4. I understand that this affidavit will be relied on for determining the Borrower's eligibility for an FirstHome Mortgage or an MCC-assisted loan.
5. I acknowledge and understand that this affidavit is being made under penalties of perjury and will be relied on for purposes of determining the Borrower's eligibility for a FirstHome Mortgage or MCC. Fraudulent Statements - Any fraudulent statement will result in (i) the revocation of the FirstHome Mortgage or MCC, and (ii) a \$10,000 penalty under Section 6709 of the Internal Revenue Code. Material Misstatements due to Negligence - Any material misstatement due to negligence on my part will result in a monetary penalty under Section 6709(a) of the Internal Revenue Code. Other Remedies - In addition, any material misstatement due to negligence or misstatement due to fraud that is discovered before the issuance of a MCC or funding of a FirstHome Mortgage will result in denial of the application for a MCC or FirstHome Mortgage. If a MCC has been issued prior to the discovery of a fraudulent statement, then any MCC issued will automatically become null and void without any need for further action by NCHFA. If a FirstHome Mortgage has been funded prior to the discovery of a fraudulent statement, the fraudulent misstatement will constitute an event of default and will entitle the holder of the Mortgage to accelerate the Note and to institute foreclosure.

\_\_\_\_\_
Date

\_\_\_\_\_
Signature of Seller and title, if applicable

\_\_\_\_\_
Company Name, if applicable

\_\_\_\_\_
Signature of Seller and title, if applicable