



Buying a Home? Reduce Your Mortgage Up To 15%!

If you're buying a home and your income is below 80% of your county's median income, you may be eligible for second mortgage assistance that could reduce your overall mortgage payments by up to 15%. This help is offered by the N.C. Housing Finance Agency through local organizations that belong to the Agency's Community Partners Loan Pool (CPLP).

The zero-interest, deferred second mortgage is typically used with an N.C. Home Advantage Mortgage™, which also offers up to 5% down payment help, or a USDA Section 502 loan. If you are a first-time buyer, you may also be eligible for a Mortgage Credit Certificate (MCC) that can save up to \$2,000 a year in federal taxes.

Both the N.C. Home Advantage Mortgage™ and MCCs are offered by the N.C. Housing Finance Agency through participating lenders statewide. If you purchase using the N.C. Home Advantage Mortgage™, the CPLP second mortgage can be combined with the mortgage's down payment assistance, and, if you are eligible, an MCC.

Available CPLP Assistance

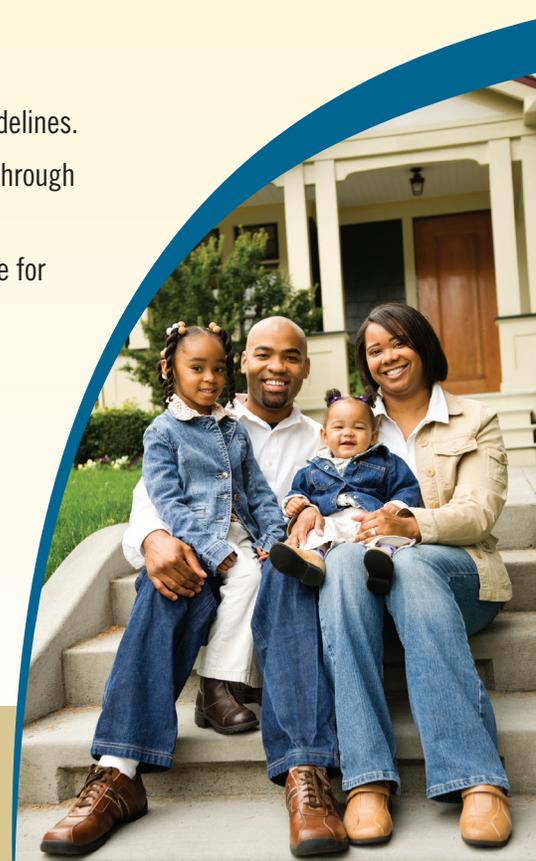
- Up to 15% of the purchase price depending on what type of mortgage you use.
- Up to a \$2,000 match if you are saving as part of a local Individual Development Account.

Am I Eligible?

You may be eligible if:

- your household income is at 80% or below of your county median.
- you qualify for an approved mortgage and meet minimum credit guidelines.
- you participate in 8 hours of home buyer education and counseling through the CPLP member or an approved housing counseling partner.
- you purchase a new or existing (less than 10 years old) home eligible for this assistance. Ask the CPLP member for details.

Contact the organization below.



NORTH CAROLINA

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