INDENTURE: BOND SERIES:	SINGLE FAMILY R SERIES 06	EVENUE BONDS (1	998 RESOLUTION)		PAG	PAGE NO. 1-1998-06		
SERIES DATE:	11/1/99			SERIES SOLD:	12/2/99			
GENERAL INFORMATION:			LOAN PORTFOLIO CHARACTERISTICS (AS A % OF LOANS OUTSTANDING)					
Bonds Outstanding: Bond Yield Mortgage Loan Prin O Mortgage Rate(s) Outstanding Commitru Uncommitted Lendabl	nents:	10,800,000 5.89% 10,281,199 6.95% 0 0	New Construction: Existing Home: Total	20.00% <u>80.00%</u> <u>100.00%</u>	Private FHA VA USDA Guaranty Fund		0.00% 81.29% 9.68% 9.03% 0.00%	
Average Purchase Pri Average Original Loar Total No. of Loans Ori Total No. of Loans Pa Total No. of Loans Ou	ce: a Amount: iginated: id Off:	79,741 78,053 537 382 155	Fixed Rate Mortgages Graduated Pmt Mtgs Growing Equity Mtgs Variable Rate Mtgs Total	100.00% 0.00% <u>0.00%</u> <u>100.00%</u>	Other (less than 80.00 LTV Total)	<u>0.00%</u> <u>100.00%</u>	
10161 Jacks (904) Conta Program: Program: P.O. E Raleig (919) Conta	ank of New York Mellon Centurion Parkway onville, FL 32256 645-1956 ct: Christine Boyd 3ox 28066 ph, NC 27611-8066 877-5700 ct: n Drewyor, Director of H	ome Ownership Lenc	Type of Housing: Single Family Detached Condos/Townhouses Manufactured/Duplexes Total	100.00% 0.00% <u>0.00%</u> 100.00%	Breakdown of Private (List by % of total pr 1998-06 GEMICO RMIC UG VEREX			
POOL INSURANCE C			d: Insurance Reserve Fund	с	urrent Funding Requirements: Total Dollar Amount (\$000) As % of Initial Principal Amount of Mortgage Loans Purchased Claims to Date	\$254 1.31% 0		
			quired over the life of the bonds (\$		\$571			
60 days 90 days In Foreclosure		# 3 4 2 Not a Not a	available available available	(AS % OF PRINCIPA % 2.04% 2.97% 1.50% Real Estate Owned Number of Loans Outstanding Mtg Am	L BALANCE OUTSTANDING): \$ 209,887 305,110 153,849 0			
				At time	of Default \$0 Balance \$0			
MORTGAGE LOAN S				MORTGAGE LOAN	RATES (BY BOND SERIES): Series # of I	_oans	Mtg Rate	
Servicer RBC Centura Marsh	# of Loans 72 45	29	.45% .03%		1998 SERIES 06 Total	<u>155</u> <u>155</u>	6.95%	
BB&T Bank of America	30 <u>8</u>		.35% . <u>16%</u>					
ΤΟΤΑ	L <u>155</u>	<u>99</u>	<u>.99%</u>					

INDENTURE: SINGLE FAMILY REVENUE BONDS (1998 RESOLUTIO BOND SERIES: SERIES 06	N)
LIST OF BONDS BY MATURITY:	

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CUSIP Number	Maturity Date	Bond Type	Interest Rate	Original Amount	Principal Matured	Principal Redemptions	Principal Outstanding	Bond Call Sequence (Note 1)
65820EB66	07/01/01	Serial	4.55%	\$600,000	\$595,000	\$5,000	\$0	2
65820EB74	07/01/02	Serial	4.70%	625,000	615,000	10,000	0	2
65820EB82	07/01/03	Serial	4.85%	660,000	640,000	20,000	0	2
65820EB90	07/01/04	Serial	5.00%	695,000	615,000	80,000	0	2
65820EC24	07/01/05	Serial	5.10%	730,000	560,000	170,000	0	2
65820EC32	07/01/06	Serial	5.20%	770,000	500,000	270,000	0	2
65820EC40	07/01/07	Serial	5.30%	805,000	445,000	360,000	0	2
65820ED23	01/01/08	Serial	5.15%	425,000	165,000	260,000	0	2
65820ED31	07/01/08	Serial	5.15%	430,000	165,000	265,000	0	2
65820ED49	01/01/09	Serial	5.25%	440,000	0	280,000	160,000	2
65820ED56	07/01/09	Serial	5.25%	455,000	0	290,000	165,000	2
65820ED64	01/01/10	Serial	5.35%	465,000	0	295,000	170,000	2
65820ED72	07/01/10	Serial	5.35%	485,000	0	300,000	185,000	2
65820ED80	01/01/11	Serial	5.45%	490,000	0	305,000	185,000	2
65820ED98	07/01/11	Serial	5.45%	510,000	0	315,000	195,000	2
65820EE22	01/01/12	Serial	5.55%	515,000	0	315,000	200,000	2
65820EE30	07/01/12	Serial	5.55%	535,000	0	325,000	210,000	2
65820EC57	01/01/16	Term (Note 2)	6.00%	4,265,000	0	2,545,000	1,720,000	2
65820EC65	01/01/18	Term (Note 3)	6.10%	2,880,000	0	1,710,000	1,170,000	2
65820EC73	07/01/24	Term (Note 4)	5.35%	12,045,000	0	12,045,000	0	1
65820EC81	01/01/29	Term (Note 5)	6.20%	11,175,000	0	6,645,000	4,530,000	2
65820EC99	07/01/30	Term (Note 6)	6.20%	5,000,000	0	3,090,000	1,910,000	2

Total 1998 Series 6

\$45,000,000 \$4,300,000 \$29,900,000 \$10,800,000

Note 1: See optional and special redemption provisions page 4-98-06, (i.e. "1" denotes first call priority from prepayments). Note 2: Sinking fund redemptions begin January 1, 2013. Note 4: Sinking fund redemptions begin July 1, 2018. Note 5: Sinking fund redemptions begin January 1, 2025. Note 6: Sinking fund redemptions begin July 1, 2029.

INDENTURE: SINGLE FAMILY REVENUE BONDS (1998 RESOLUTION) BOND SERIES: SERIES 06

LIST OF UNSCHEDULED REDEMPTIONS:

Type of Call Call Date Call Amount 01/01/01 \$135.000 Supersinker 01/01/01 185,000 5,000 Pro rata 01/01/01 Pro rata 06/01/01 90,000 Supersinker 06/01/01 15,000 Pro rata 10/01/01 585,000 Supersinker 10/01/01 10,000 Pro rata 01/01/02 310,000 Supersinker 01/01/02 250,000 Pro rata 01/01/02 10,000 Pro rata 04/15/02 340,000 Pro rata 04/15/02 10,000 Pro rata 07/01/02 345,000 Supersinker 07/01/02 20,000 Pro rata 01/01/03 1,375,000 Supersinker 06/01/03 220,000 Supersinker 06/01/03 740,000 Pro rata 10/01/03 1,175,000 Supersinker 10/01/03 905,000 Pro rata 10/01/03 100,000 Pro rata 1,085,000 1,155,000 10/01/03 Pro rata 01/01/04 Supersinker 505,000 05/01/04 Supersinker 1,380,000 05/01/04 Pro rata 605,000 09/01/04 Supersinker 1,770,000 09/01/04 Pro rata 09/01/04 145,000 Pro rata 01/01/05 1,070,000 Supersinker 01/01/05 280,000 . Pro rata 01/01/05 30,000 Pro rata 05/01/05 1,035,000 Supersinker 05/01/05 45,000 . Pro rata 05/01/05 20,000 Pro rata 10/01/05 515,000 Pro rata 04/01/06 990,000 Supersinker 04/01/06 2,770,000 . Pro rata 04/01/06 100,000 Pro rata 08/01/06 955,000 Supersinker 08/01/06 3,000,000 Pro rata 08/01/06 80,000 Pro rata 01/01/07 920,000 Supersinker 01/01/07 30,000 Pro rata 05/01/07 575.000 Supersinker 05/01/07 10,000 Pro rata 11/01/07 3,420,000 Pro rata 11/01/07 80,000 Pro rata 230,000 02/01/08 Pro rata 02/01/08 5.000 Pro rata 07/01/08 270,000 Pro rata TOTAL \$29.900.000

Prepayments Prepayments Debt Service Reserve Prepayments Debt Service Reserve Prepayments Debt Service Reserve Prepayments Prepayments Debt Service Reserve Prepayments Debt Service Reserve Prepayments Debt Service Reserve Prepayments Prepayments Prepayments Prepayments Prepayments Debt Service Reserve Prepayments Prepayments Prepayments Prepayments Prepayments Prepayments Debt Service Reserve Prepayments Prepayments Debt Service Reserve Prepayments Prepayments Debt Service Reserve Prepayments Prepayments Prepayments Debt Service Reserve Prepayments Prepayments Debt Service Reserve Prepayments

Source Of Funds

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NOTE: PLEASE REFER TO DISCLAIMER ON PAGE 1998 DISC

INDENTURE: SINGLE FAMILY REVENUE BONDS (1998 RESOLUTION) BOND SERIES: SERIES 06	
Bond Call Information:	

Special Redemption

The 1998 Series 6 bonds may be redeemed in whole or in part on any date at the principal amount plus accrued interest to the date of redemption, from:

- (i) unexpended proceeds,
- prepayments of mortgage loans financed with the proceeds of the Series 6, and (ii)
- excess revenues transferred from the revenue reserve fund. (iii)
- (iv) moneys withdrawn from the debt service reserve fund in connection with an excess over the debt service reserve requirement, and
- from prepayments of mortgage loans financed with proceeds from series of bonds issued other than the Series 6 bond and from certain moneys in (v) excess of the debt service reserve requirement on deposit in the debt service reserve Fund ("Cross Call Redemption").

Prepayments on mortgage loans financed with the proceeds of the Series 6 bonds shall first be applied to the redemption or purchase of Series 6 Term bonds due July 1, 2024 during the periods up to the scheduled principal amounts set forth in the series resolution.

Moneys in excess of the debt service reserve requirement and from excess revenues in the revenue reserve fund shall be applied to the redemption of the Series 6 bonds in any manner. Moneys to be applied to redemption from prepayments in excess of the scheduled principal amounts or from cross call redemption sources, shall be applied pro rata. However, the Agency may redeem on other than a pro rata basis, if the Agency files a notice with the Trustee together with a cash flow certificate.

Optional Redemption

The Series 6 bonds are redeemable at the option of the Agency, in any manner the Agency shall determine, on or after July 1, 2009, either as a whole, on any date, or in part, at the principal amount thereof plus accrued interest to the date of redemption, without premium.

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