

NORTH CAROLINA HOUSING FINANCE AGENCY
DISCLOSURE REPORT
AS OF SEPTEMBER 30, 2009

INDENTURE: SINGLE FAMILY REVENUE BONDS (1998 RESOLUTION)

GENERAL MORTGAGE LOAN INFORMATION

Mortgage Loan Prin Outstanding: \$1,255,383,013
Mortgage Rates: 4.63% - 13.00%

Average Purchase Price: \$94,484
Average Original Loan Amount: \$90,519

Total No. of Loans Originated: 21,927
Total No. of Loans Paid Off: 8,161
Total No. of Loans Outstanding: 13,766

PROGRAM

P.O. Box 28066
Raleigh, NC 27611-8066
(919) 877-5700

Contacts:
Sharon Drewyor, Director of Home Ownership Lending
Elizabeth Rozakis, Chief Financial Officer

TRUSTEE

The Bank of New York Mellon
10161 Centurion Parkway
Jacksonville, FL 32256
(904) 645-1956
Contact: Christine Boyd

LOAN PORTFOLIO CHARACTERISTICS (AS OF PERCENTAGE OF LOANS OUTSTANDING)

All loans are 30-year fixed-rate loans.

<u>Loan Type:</u>	<u># of Loans</u>	<u>%</u>	<u>Private Mortgage Insurers:</u>	<u># of Loans</u>	<u>%</u>	<u>New/Existing:</u>	<u># of Loans</u>	<u>%</u>
CONV	5,376	39.05%	GENWORTH	2,964	21.53%	New Construction	3,765	27.35%
FHA	5,408	39.29%	RMIC	520	3.78%	Existing Home	10,001	72.65%
VA	667	4.85%	MGIC	990	7.19%	Total	13,766	100.00%
USDA	1,413	10.26%	AIG-UGIC	466	3.39%			
HUD-184	0	0.00%	RADIAN GUARANTY INC.	141	1.02%	<u>Type of Housing:</u>	<u># of Loans</u>	<u>%</u>
Guaranty Fund	0	0.00%	PMI MTG. INS. CO.	239	1.74%	Single Family Detached	11,496	83.51%
Other (< 80%LTV)	902	6.55%	TRIAD	38	0.28%	Condominium	822	5.97%
Total	13,766	100.00%	CMG MTG INS CO	18	0.13%	Townhouse	1,265	9.19%
			Total	5,376	39.05%	Manufactured Home	164	1.19%
						Duplex	19	0.14%
						Total	13,766	100.00%

DELINQUENCY STATISTICS

<u>Loans Outstanding:</u>	<u># of Loans</u>	<u>%</u>	<u>Principal Outstanding:</u>	<u>\$ of Loans</u>
60 days	298	2.16%	60 days	\$25,807,257
90 days	308	2.24%	90 days	\$27,894,814
In Foreclosure	103	0.75%	In Foreclosure	\$8,124,813
REO (Conv, USDA)	42	0.31%	REO (Conv, USDA)	\$4,249,229
Total	751		Total	\$66,076,113

SERVICER AND MORTGAGE LOAN DATA

<u>Servicers:</u>	<u># of Loans</u>	<u>%</u>	<u>Mortgage Rates (%):</u>	<u># of Loans</u>
RBC Centura Bank	4,203	30.53%		13
Marsh Associates Inc.	5,929	43.07%		9.75
BB&T	3,176	23.07%		8.38
Bank of America	233	1.69%		8.15
NC Housing Finance Agency	2	0.01%		7.9
State Employees Credit Union	149	1.08%		7.75
US Bank Home Mortgage	74	0.54%		7.5
Total	13,766	100.00%		7.38
				7.25
				7.13
				7.05
				7
				6.95
				6.85
				6.75
				6.7
				6.65
				6.5
				6.45
				6.38
				6.25
				6.13
				6.1
				6.05
				6
				5.99
				5.88
				5.85
				5.75
				5.63
				5.5
				5.49
				5.38
				5.25
				5.2
				5.13
				4.99
				4.95
				4.63
Total				13,766