

**NORTH CAROLINA HOUSING FINANCE AGENCY
DISCLOSURE REPORT
AS OF SEPTEMBER 30, 2011**

INDENTURE: SINGLE FAMILY REVENUE BONDS (1998 RESOLUTION)

GENERAL MORTGAGE LOAN INFORMATION

Mortgage Loan Prin Outstanding: \$1,074,947,157
Mortgage Rates: 3.950% - 13.000%

Average Purchase Price: \$93,135
Average Original Loan Amount: \$89,122

Total No. of Loans Originated: 22,795
Total No. of Loans Paid Off: 10,437
Total No. of Loans Outstanding: 12,358

PROGRAM

P.O. Box 28066
Raleigh, NC 27611-8066
(919) 877-5700
Contacts:
Rob Rusczak, Manager of Home Ownership Production
Elizabeth Rozakis, Chief Financial Officer

TRUSTEE

The Bank of New York Mellon
10161 Centurion Parkway
Jacksonville, FL 32256
(904) 645-1956
Contact: Christine Boyd

LOAN PORTFOLIO CHARACTERISTICS (AS OF PERCENTAGE OF LOANS OUTSTANDING)

All loans are 30-year fixed-rate loans.

<u>Loan Type:</u>	<u># of Loans</u>	<u>%</u>	<u>Private Mortgage Insurers:</u>	<u># of Loans</u>	<u>%</u>	<u>New/Existing:</u>	<u># of Loans</u>	<u>%</u>
CONV	4,266	34.52%	GENWORTH	2,279	18.44%	New Construction	3,379	27.34%
FHA	5,092	41.21%	AIG-UGIC	399	3.23%	Existing Home	8,979	72.66%
VA	479	3.88%	RADIAN GUARANTY INC.	102	0.83%	Total	12,358	100.00%
USDA	1,233	9.97%	RMIC	402	3.25%	Type of Housing:	# of Loans	%
HUD-184	0	0.00%	MGIC	848	6.86%	Single Family Detached	10,274	83.14%
Guaranty Fund	0	0.00%	PMI MTG. INS. CO.	193	1.56%	Condominium	756	6.12%
Other (< 80%LTV)	1,288	10.42%	TRIAD	29	0.23%	Townhouse	1,145	9.26%
Total	12,358	100.00%	CMG MTG INS CO	14	0.11%	Manufactured Home	166	1.34%
			Total	4,266	34.52%	Duplex	17	0.14%
						Total	12,358	100.00%

DELINQUENCY STATISTICS

<u>Loans Outstanding:</u>	<u># of Loans</u>	<u>%</u>	<u>Principal Outstanding:</u>	<u>\$ of Loans</u>	<u>%</u>
60 days	260	2.10%	60 days	\$21,327,301	1.98%
90 days	262	2.12%	90 days	\$23,277,357	2.17%
In Foreclosure	195	1.58%	In Foreclosure	\$18,285,515	1.70%
REO (Conv, USDA)	100	0.81%	REO (Conv, USDA)	\$10,356,856	0.96%
Total	817		Total	\$73,247,028	

SERVICER AND MORTGAGE LOAN DATA

<u>Servicers:</u>	<u># of Loans</u>	<u>%</u>	<u>Mortgage Rates (%):</u>	<u># of Loans</u>
RBC Bank	3,675	29.74%		13
Marsh Associates Inc.	5,193	42.02%		10.7
NC Housing Finance Agency	14	0.11%		10.35
BB&T	2,982	24.13%		10.15
Bank of America	223	1.81%		9.6
State Employees Credit Union	125	1.01%		8.75
US Bank Home Mortgage	146	1.18%		8.375
Total	12,358	100.00%		8.25
				8.15
				7.9
				7.75
				7.5
				7.375
				7.35
				7.25
				7.125
				7.05
				7
				6.95
				6.85
				6.75
				6.7
				6.65
				6.5
				6.45
				6.375
				6.25
				6.125
				6.1
				6.05
				6
				5.999
				5.99
				5.875
				5.85
				5.75
				5.625
				5.5
				5.49
				5.375
				5.25
				5.2
				5.125
				4.99
				4.95
				4.875
				4.75
				4.625
				4.375
				4.25
				3.95
Total			Total	12,358