

**NORTH CAROLINA HOUSING FINANCE AGENCY
DISCLOSURE REPORT
AS OF DECEMBER 31, 2009**

INDENTURE: SINGLE FAMILY REVENUE BONDS (1998 RESOLUTION)

GENERAL MORTGAGE LOAN INFORMATION

Mortgage Loan Prin Outstanding: \$1,227,950,799
Mortgage Rates: 4.625% - 13.000%

Average Purchase Price: \$94,565
Average Original Loan Amount: \$90,591

Total No. of Loans Originated: 21,951
Total No. of Loans Paid Off: 8,430
Total No. of Loans Outstanding: 13,521

PROGRAM

P.O. Box 28066
Raleigh, NC 27611-8066
(919) 877-5700
Contacts:
Sharon Drewyor, Director of Home Ownership Lending
Elizabeth Rozakis, Chief Financial Officer

TRUSTEE

The Bank of New York Mellon
10161 Centurion Parkway
Jacksonville, FL 32256
(904) 645-1956
Contact: Christine Boyd

LOAN PORTFOLIO CHARACTERISTICS (AS OF PERCENTAGE OF LOANS OUTSTANDING)

All loans are 30-year fixed-rate loans.

<u>Loan Type:</u>	<u># of Loans</u>	<u>%</u>
CONV	5,294	39.15%
FHA	5,317	39.33%
VA	634	4.69%
USDA	1,396	10.32%
HUD-184	0	0.00%
Guaranty Fund	0	0.00%
Other (< 80%LTV)	880	6.51%
Total	13,521	100.00%

<u>Private Mortgage Insurers:</u>	<u># of Loans</u>	<u>%</u>
GENWORTH	2,913	21.54%
RMIC	512	3.79%
MGIC	982	7.26%
AIG-UGIC	461	3.41%
RADIAN GUARANTY INC.	140	1.04%
PMI MTG. INS. CO.	234	1.73%
TRIAD	34	0.25%
CMG MTG INS CO	18	0.13%
Total	5,294	39.15%

<u>New/Existing:</u>	<u># of Loans</u>	<u>%</u>
New Construction	3,695	27.33%
Existing Home	9,826	72.67%
Total	13,521	100.00%

<u>Type of Housing:</u>	<u># of Loans</u>	<u>%</u>
Single Family Detached	11,289	83.50%
Condominium	809	5.98%
Townhouse	1,244	9.20%
Manufactured Home	161	1.19%
Duplex	18	0.13%
Total	13,521	100.00%

DELINQUENCY STATISTICS

<u>Loans Outstanding:</u>	<u># of Loans</u>	<u>%</u>
60 days	316	2.34%
90 days	388	2.87%
In Foreclosure	153	1.13%
REO (Conv, USDA)	36	0.27%
Total	893	

<u>Principal Outstanding:</u>	<u>\$ of Loans</u>	<u>%</u>
60 days	\$28,409,575	2.31%
90 days	\$36,032,261	2.93%
In Foreclosure	\$13,111,337	1.07%
REO (Conv, USDA)	\$3,583,493	0.29%
Total	\$81,136,666	

SERVICER AND MORTGAGE LOAN DATA

<u>Servicers:</u>	<u># of Loans</u>	<u>%</u>
RBC Bank	4,129	30.54%
Marsh Associates Inc.	5,815	43.01%
BB&T	3,123	23.10%
Bank of America	229	1.69%
NC Housing Finance Agency	2	0.01%
State Employees Credit Union	147	1.09%
US Bank Home Mortgage	76	0.56%
Total	13,521	100.00%

<u>Mortgage Rates (%):</u>	<u># of Loans</u>
13	13
9.75	55
8.375	77
8.15	98
7.9	20
7.75	3
7.5	20
7.375	5
7.25	314
7.125	20
7.05	19
7	1
6.95	273
6.85	4
6.75	26
6.7	13
6.65	364
6.5	110
6.45	49
6.375	45
6.25	556
6.125	841
6.1	36
6.05	11
6	286
5.999	2
5.99	1,801
5.875	766
5.85	32
5.75	1,938
5.625	1,414
5.5	942
5.49	241
5.375	938
5.25	878
5.2	2
5.125	1,037
4.99	80
4.95	176
4.625	15
Total	13,521