

**NORTH CAROLINA HOUSING FINANCE AGENCY  
DISCLOSURE REPORT  
AS OF DECEMBER 31, 2010**

**INDENTURE: SINGLE FAMILY REVENUE BONDS (1998 RESOLUTION)**

**GENERAL MORTGAGE LOAN INFORMATION**

Mortgage Loan Prin Outstanding: \$1,165,935,961  
Mortgage Rates: 3.950% - 13.000%

Average Purchase Price: \$93,317  
Average Original Loan Amount: \$89,272

Total No. of Loans Originated: 22,855  
Total No. of Loans Paid Off: 9,591  
Total No. of Loans Outstanding: 13,264

**PROGRAM**

P.O. Box 28066  
Raleigh, NC 27611-8066  
(919) 877-5700  
Contacts:  
Sharon Drewyor, Director of Home Ownership Lending  
Elizabeth Rozakis, Chief Financial Officer

**TRUSTEE**

The Bank of New York Mellon  
10161 Centurion Parkway  
Jacksonville, FL 32256  
(904) 645-1956  
Contact: Christine Boyd

**LOAN PORTFOLIO CHARACTERISTICS (AS OF PERCENTAGE OF LOANS OUTSTANDING)**

All loans are 30-year fixed-rate loans.

Loan Type:	# of Loans	%
CONV	5,055	38.11%
FHA	5,485	41.35%
VA	547	4.12%
USDA	1,326	10.00%
HUD-184	0	0.00%
Guaranty Fund	0	0.00%
Other (< 80%LTV)	851	6.42%
<b>Total</b>	<b>13,264</b>	<b>100.00%</b>

Private Mortgage Insurers:	# of Loans	%
MGIC	932	7.03%
RMIC	484	3.65%
GENWORTH	2,780	20.96%
RADIAN GUARANTY INC.	134	1.01%
AIG-UGIC	455	3.43%
PMI MTG. INS. CO.	223	1.68%
TRIAD	31	0.23%
CMG MTG INS CO	16	0.12%
<b>Total</b>	<b>5,055</b>	<b>38.11%</b>

New/Existing:	# of Loans	%
New Construction	3,593	27.09%
Existing Home	9,671	72.91%
<b>Total</b>	<b>13,264</b>	<b>100.00%</b>

Type of Housing:	# of Loans	%
Single Family Detached	11,048	83.29%
Condominium	800	6.03%
Townhouse	1,224	9.23%
Manufactured Home	173	1.31%
Duplex	19	0.14%
<b>Total</b>	<b>13,264</b>	<b>100.00%</b>

**DELINQUENCY STATISTICS**

Loans Outstanding:	# of Loans	%
60 days	313	2.36%
90 days	433	3.26%
In Foreclosure	148	1.12%
REO (Conv, USDA)	89	0.67%
<b>Total</b>	<b>983</b>	

Principal Outstanding:	\$ of Loans	%
60 days	\$26,642,755	2.29%
90 days	\$39,889,325	3.42%
In Foreclosure	\$14,061,708	1.21%
REO (Conv, USDA)	\$8,804,723	0.76%
<b>Total</b>	<b>\$89,398,510</b>	

**SERVICER AND MORTGAGE LOAN DATA**

Servicers:	# of Loans	%
RBC Bank	3,934	29.66%
Marsh Associates Inc.	5,549	41.83%
BB&T	3,214	24.23%
Bank of America	254	1.92%
US Bank Home Mortgage	165	1.24%
NC Housing Finance Agency	15	0.11%
State Employees Credit Union	133	1.01%
<b>Total</b>	<b>13,264</b>	<b>100.00%</b>

**Mortgage Rates (%):**

Mortgage Rates (%):	# of Loans
13	12
10.7	27
10.35	50
10.15	18
9.75	15
9.6	12
8.75	48
8.375	73
8.25	9
8.15	90
7.9	19
7.75	3
7.5	13
7.375	4
7.35	90
7.25	283
7.125	20
7.05	18
7	1
6.95	249
6.85	3
6.75	26
6.7	12
6.65	331
6.5	103
6.45	48
6.375	42
6.25	508
6.125	772
6.1	34
6.05	10
6	256
5.999	2
5.99	1,811
5.875	714
5.85	29
5.75	1,998
5.625	1,331
5.5	888
5.49	228
5.375	895
5.25	851
5.2	2
5.125	974
4.99	76
4.95	176
4.875	4
4.75	35
4.625	17
4.25	4
3.99	3
3.95	27
<b>Total</b>	<b>13,264</b>