

To: Rental Help

Subject: Comments to 1<sup>st</sup> Draft 2015 LIHTC QAP NC

Dear NCHFA:

1. At p. 6 of 32 - Section II D1 twenty percent (20%) of the Agency's HOME funds being awarded to projects involving CHDOs.
2. At p. 12 of 32 - Section IV A 1(b)(ii) served by a public transportation system at least every other hour between 9:00 AM and 4:00 PM Monday through Friday.
3. At. P. 15 of 32 - Section IV C 1(a)

Chart A            \$67,000 - 10  
                         \$76,000 - 20

Chart B            \$78,000 - 10  
                         \$90,000 - 20

Section IV C 2(a)(iv) request less than \$200,000 or more than \$1,000,000

Section IV C 2(a)(vi) postscript

The maximum award of RPP funds to any one Principal will be a total of \$2,000,000

4. At p. 18 of 32 - Section IV D 3 (k) add language to the effect that the property would no longer be affordable to low income households.

Section IV F New Item 7 or other placement within this or another section

Three (3) points will be awards for local or other financing of \$325,000 or more at zero percent interest

Thank you for the opportunity to provide comment. Your time and consideration are appreciated.

Sincerely,

E.G. "Ned" Fowler  
President/CEO  
Northwestern Housing Enterprises, Incorporated