

Solstice Partners, LLC

106 Muir Woods Drive, Cary, NC 27513 - (919) 610-7883 Fax: (919) 467-5341 - cconnors@nc.rr.com

September 25, 2015

Mr. Scott Farmer
North Carolina Housing Finance Agency
3508 Bush Street
Raleigh, North Carolina 27609-7509

Re: Comments for 2016 QAP

Dear Scott:

I realize this comment is coming after the September 4th deadline for comments, but hope that it can still be considered for the 2016 Qualified Allocation Plan.

It looks like the QAP could be read to mean a project can't be larger than 200 units even if it's mixed-income. While capping the number of LIHTC units makes sense, if the project is 80% market – 20% affordable then it should be able to be larger. This may be how you would read what it says now, but if not I would suggest changing it. One option would be to exempt 80/20 deals, and another is to have the limit apply just to the LIHTC portion.

As always, if you have any questions, please do not hesitate to contact me.

Sincerely,



Catherine F. Connors