

Chris Austin

From: Bill Owen <owenbill@aol.com>
Sent: Friday, October 14, 2016 10:54 AM
To: Chris Austin
Cc: mod@murrayduggins.com; jsmith@dugginssmith.com
Subject: QAP Question

Hi Chris,

It was good to see you and the workshop was very informative. However, I do have another question regarding CREDITS PER UNIT AVERAGE points. As I understand the points it is as follows:

2 points if you are at 95% below to 105% above the average
1 point if you are between 96% to 90% below or 106% to 110% above the average.

As you are aware last year there were minus points for being above the average and plus points for being below without a closed end.

Giving points for being above the average seem contrary to the third tie breaker which awards the lowest requested tax credits.

I request consideration for either removing this altogether, or make the points available only for being below the average. As it is, if the average goes up, an application that came in below 90 % of the average could lose out on points. Also, being below could make more tax credits available for additional funding of other applications.

I appreciate your consideration of this suggestion.

Bill Owen
United Developers, Inc.
2939 Breezewood Avenue
Fayetteville, NC 28303
owenbill@aol.com
910-624-3523 (Cell)
910-483-4274 (Fax)