Buying your first home?
$15,000 Down Payment Help Available!

Are you buying a home in Cabarrus, Cumberland, Guilford, Johnston or Mecklenburg counties? If so, you may be eligible for $15,000 in down payment assistance in the form of a five-year, deferred second mortgage loan at 0% interest. Even better, if you stay in your home for five years, you won't need to repay the down payment loan—it is forgiven at 20% per year for each full year you stay in the home.

Down payment loans are offered by the N.C. Housing Finance Agency combined with the Agency's 30-year, fixed-rate N.C. Home Advantage Mortgage™.

Am I Eligible?

You may be eligible if:

- you are a first-time home buyer or eligible military veteran
- your annual household income does not exceed certain limits
- you purchase a previously occupied home with a sales price below $245,000
- you have a credit score of 640 or higher
- you complete an in-person or online home buyer education course.

How to Apply

Applying for an N.C. Home Advantage Mortgage™ with the $15,000 down payment assistance is easy. Go to the home buyer section at **www.nchfa.com** to find a list of preferred loan officers or participating lenders in your county. You may also call the North Carolina Housing Finance Agency at **1-800-393-0988** and ask to speak with an underwriter to learn more about our programs.

The $15,000 down payment assistance for first-time home buyers is funded through the U.S. Department of the Treasury's Hardest Hit Fund. The five counties were selected based on a defined set of distressed housing market indicators and other criteria approved by and in cooperation with the U.S. Department of the Treasury.

If you are not purchasing a home in one of the five targeted counties or are not a first-time buyer, you still may be eligible for down payment help up to 5% of the home price—available statewide with the N.C. Home Advantage Mortgage™.

North Carolina Housing Finance Agency

nchfa.com • 1-800-393-0988 (TTY 711)

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