Tara Hall

From: Joseph Schwenker < joseph.schwenker@chpc2.org>

Sent: Thursday, September 25, 2025 2:17 PM

To: Tara Hall

Cc:Andy DavenportSubject:EXTERNAL: QAP

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Tara, I wanted to follow up on a comment made at today's meeting on bus transportation. This past summer CATS shifted from conventional bus service in Davidson to microtransit. Here's the <u>press release</u>. Microtransit is an ondemand service with a fixed fare, similar to bus service but without fixed routes or schedules. Therefore, there's no longer conventional bus service at Oak Hill. CATS continues to serve Davidson with a commuter bus service on weekdays, but this is located closer to downtown. I am not sure if this is a trend but thought you should be aware of what is happening with CATs.

There was much discussion about cost caps. We recognize that NCHFA needs to be a good steward of credits. The date set of cost certs from 2019 to 2021 does not reflect the increases post-pandemic. You could probably add 30% to that data set and be close. It is tough right now and there is no relief in sight.

We look forward to seeing you next week.

Regards, Joe

Joseph Schwenker
Senior Development Officer II
Community Housing Partners Corporation
448 Depot Street NE
Christiansburg | VA | 24073
C | 414.759.8088
joseph.schwenker@chpc2.org
www.communityhousingpartners.org
Facebook | Twitter | Instagram | LinkedIn