

Affordable Rental Housing

2025 IMPACTS

North Carolina Housing Finance Agency finances the development and rehabilitation of safe and affordable rental housing.

5,920

affordable apartments created or preserved with funding awarded by the Agency.

Households in Low-Income Housing Tax Credit-financed properties save

\$503

on average in rent each month.

25,100

jobs were supported statewide by the construction of these apartments.

\$108.9 million

generated in state and local tax revenue that will benefit state and local economies.

LONG-TERM RESULTS



Securing affordable rental housing reduces the chance of facing homelessness, housing instability and overcrowding.



Access to safe and affordable housing is closely linked to physical and mental health. Renters who are satisfied with their housing have improved health and wellbeing outcomes.



Low-income renters living in affordable housing have increased monthly budgets to cover the costs of food, healthcare and other necessary expenses compared to their housing cost-burdened counterparts.



Children who live in affordable rental housing have higher lifetime earning potential and lower incarceration rates as young adults compared to children with similar characteristics who are not living in affordable housing.

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