



## Buying a Home? Reduce Your Mortgage by up to 25%!

*If you are buying a home and your income is below 80% of your county's median income, you may be eligible for second mortgage assistance that could reduce your overall mortgage payments by up to 25%.*

**This help is offered by the NC Housing Finance Agency through local organizations that are members of the Community Partners Loan Pool (CPLP).**

This zero-interest, deferred second mortgage is combined with NC Home Advantage Mortgage™ or a USDA Section 502 loan. If you are also a first-time buyer or military veteran, you may be eligible for the NC 1<sup>st</sup> Home Advantage Down Payment assistance option.

### AVAILABLE CPLP ASSISTANCE

Up to 25% of the purchase, not to exceed \$50,000, if combined with the NC Home Advantage Mortgage™.

Up to 10% of the purchase price, not to exceed \$50,000, if combined with a USDA Section 502 Loan.

### Am I Eligible?

You may be eligible for CPLP assistance if:

- ✓ Your household income is at 80% or below of your county's median.
- ✓ You qualify for an approved mortgage and meet minimum credit and underwriting guidelines.
- ✓ You participate in 8 hours of home buyer education and pre-purchase counseling provided by a CPLP Member or a HUD-approved housing counseling agency.
- ✓ You are purchasing a newly constructed or an existing home below the sales price limit for your county. Ask the CPLP member for details.

### Search for a CPLP Member in your area

Go to [www.NCHFA.com](http://www.NCHFA.com)

- Home Ownership Partners
- Community Partners
- Current Community Partners
- Search CPLP by County

or

*Place business card here*