



Income Tax Affidavit

Borrower(s) Name: _____

I, the undersigned, state the following to be true:

1. Complete section (a) only if you **were not required by law** to file federal income tax returns for any year during the preceding three years. IRS tax transcripts will be requested for all years listed.

(a) I certify that I was not required by law to file a federal income tax return for the year(s) listed below for the reason(s) stated below:

Name: _____ Year(s): _____, _____, _____

Reason: _____

Name: _____ Year(s): _____, _____, _____

Reason: _____

Check section (b) only **if the closing** for the financing in connection with the Mortgage Loan or MCC **will occur between January 1 and February 15**, and you have not filed your federal income tax return for the prior year.

(b) I certify that the mortgage loan closing in connection with the Mortgage Loan or MCC is occurring between January 1 and February 15, and that I have not yet filed my federal income tax return for the prior year. I further certify that when I file my federal tax return for the prior year, I will neither be entitled to, nor claim, deductions for real estate taxes or interest on indebtedness with respect to my principal residence for that year.

2. I acknowledge and understand that this affidavit is being made under penalties of perjury and will be relied on for purposes of determining the Borrower's eligibility for the Mortgage Loan or MCC. **Fraudulent Statements** Any fraudulent statement will result in (i) the revocation of my Mortgage Mortgage or MCC, and (ii) a \$10,000 penalty under Section 6709 of the Internal Revenue Code. **Material Misstatements due to Negligence** – Any material misstatement due to negligence on my part will result in a monetary penalty under Section 6709(a) of the Internal Revenue Code. **Other Remedies** - In addition, any material misstatement due to negligence or misstatement due to fraud that is discovered before the issuance of a MCC or funding of the Mortgage Loan will result in denial of my application for the Mortgage Loan or MCC. If a MCC has been issued **prior to the discovery of a fraudulent statement, then any MCC issued will automatically** become null and void without any need for further action by NCHFA. If Mortgage Loan has been funded prior to the discovery of a fraudulent statement, the fraudulent misstatement will constitute an event of default and will entitle the holder of the Mortgage to accelerate the Note and to institute foreclosure.

3. The Lender has advised me to consult a tax accountant or to calculate my federal tax consequences as a result of participating in the Mortgage Loan or MCC program and not to rely solely on any statements made by the Lender or NCHFA.

Date

Signature of Borrower

Print Name

Date

Signature of Co-Borrower/Co-Occupant

Print name