

**NORTH CAROLINA HOUSING FINANCE AGENCY
DISCLOSURE REPORT
AS OF MARCH 31, 2008**

INDENTURE: SINGLE FAMILY REVENUE BONDS (1998 RESOLUTION)
BOND SERIES: SERIES 27 Convertible Option Bonds

PAGE NO. 1-1998-27

SERIES DATE: 12/14/06 SERIES SOLD: 12/20/06

GENERAL INFORMATION:		LOAN PORTFOLIO CHARACTERISTICS (AS A % OF LOANS OUTSTANDING)			
Bonds Outstanding:	65,000,000	New Construction:	0.00%		
Bond Yield	3.70%	Existing Home:	<u>0.00%</u>	Private	0.00%
Mortgage Loan Prin Outstanding	0	Total	<u>0.00%</u>	FHA	0.00%
Mortgage Rate(s)	N/A			VA	0.00%
Outstanding Commitments:	0			USDA	0.00%
Uncommitted Lendable Funds:	0			Guaranty Fund	0.00%
		Fixed Rate Mortgages	0.00%	Other	
Average Purchase Price:	0	Graduated Pmt Mtgs	0.00%	(less than 80.00 LTV)	<u>0.00%</u>
Average Original Loan Amount:	0	Growing Equity Mtgs	0.00%	Total	<u>0.00%</u>
Total No. of Loans Originated:	0	Variable Rate Mtgs	<u>0.00%</u>		
Total No. of Loans Paid Off:	0	Total	<u>0.00%</u>		
Total No. of Loans Outstanding:	0				

Effective May 1, 2006

Trustee:	The Bank of New York Trust Company, NA 10161 Centurion Parkway Jacksonville, FL 32256 (904) 645-1956 Contact: Christine Boyd	Type of Housing:	Single Family Detached 0.00% Condos/Townhouses 0.00% Manufactured/Duplexes <u>0.00%</u> Total <u>0.00%</u>	Breakdown of Private Mortgage Insurers (List by % of total portfolio):	
Program:	P.O. Box 28066 Raleigh, NC 27611-8066 (919) 877-5700 Contact: Sharon Drewyor, Director of Home Ownership Lending (919) 877-5621 Elizabeth I. Rozakis, Chief Financial Officer (919) 877-5687			1998-27	
				GEMICO	0.00%
				MGIC	0.00%
				RMIC	0.00%
				PMI	0.00%
				RADIAN	0.00%
				UG	0.00%
				CMG	0.00%
				TRIAD	<u>0.00%</u>
				Total:	<u>0.00%</u>

POOL INSURANCE COVERAGE (DOLLARS IN THOUSANDS): None

SELF-INSURANCE COVERAGE:	Name of Self-Insurance Fund: Insurance Reserve Fund Series of Bonds Covered: 1998 Series 27	Current Funding Requirements:	
		Total Dollar Amount (\$000)	\$0
		As % of Initial Principal Amount of Mortgage Loans Purchased	0.00%
		Claims to Date	0
	Maximum level of funding required over the life of the bonds (\$000)		\$0

DELINQUENCY STATISTICS (AS A % OF LOANS OUTSTANDING):			(AS % OF PRINCIPAL BALANCE OUTSTANDING):	
	%	#	%	\$
60 days	0.00%	0	0.00%	0
90 days	0.00%	0	0.00%	0
In Foreclosure	0.00%	0	0.00%	0

No. of Loans Foreclosed to Date	Not available	Real Estate Owned	
Foreclosed (Loss)/Gain to Date	Not available	Number of Loans	0
Net of Insurance Proceeds (\$000)	Not available	Outstanding Mtg Amount	
		At time of Default	\$0
		Current Balance	\$0

MORTGAGE LOAN SERVICERS:			MORTGAGE LOAN RATES (BY BOND SERIES):		
Servicer	# of Loans	% of Portfolio	Series	# of Loans	Mtg Rate
N/A			1998 SERIES 27	N/A	

INDENTURE: SINGLE FAMILY REVENUE BONDS (1998 RESOLUTION)
BOND SERIES: SERIES 27 Convertible Option Bonds

PAGE NO. 2-1998-27

LIST OF BONDS BY MATURITY:

CUSIP Number	Maturity Date	Bond Type	Interest Rate	Original Amount	Principal Matured	Principal Redemptions	Principal Outstanding	Bond Call Sequence (Note 1)
658207DL6	07/01/38	Term (Note 1)	3.70%	65,000,000	0	0	65,000,000	2
		Total 1998 Series 27		\$65,000,000	\$0	\$0	\$65,000,000	

Note 1: Sinking fund redemptions due no later than July 1, 2038 and is subject to Initial Remarketing Date of between June 1, 2008 and December 11, 2008. The Series 27-A bonds are subject to mandatory tender at par (with no right to retain) or redemption on and after June 1, 2008.

INDENTURE: SINGLE FAMILY REVENUE BONDS (1998 RESOLUTION)
BOND SERIES: SERIES 27 Convertible Option Bonds

PAGE NO. 3-1998-27

LIST OF UNSCHEDULED REDEMPTIONS:

Call Date	Call Amount	Type of Call	Source Of Funds
-----------	-------------	--------------	-----------------

NO UNSCHEDULED REDEMPTIONS