

**NORTH CAROLINA HOUSING FINANCE AGENCY
DISCLOSURE REPORT
AS OF MARCH 31, 2008**

INDENTURE: SINGLE FAMILY REVENUE BONDS (1998 RESOLUTION)
BOND SERIES: SERIES 30

PAGE NO. 1-1998-30

SERIES DATE: 09/21/07

SERIES SOLD: 10/23/07

GENERAL INFORMATION:

LOAN PORTFOLIO CHARACTERISTICS (AS A % OF LOANS OUTSTANDING)

Bonds Outstanding:	65,000,000	New Construction:	28.57%		
Bond Yield	4.90%	Existing Home:	<u>71.43%</u>	Private	72.94%
Mortgage Loan Prin Outstanding	54,711,581	Total	<u>100.00%</u>	FHA	9.52%
Mortgage Rate(s)	5.50% - 6.50%			VA	3.90%
Outstanding Commitments:	8,593,943			USDA	7.79%
Uncommitted Lendable Funds:	0			Guaranty Fund	0.00%
		Fixed Rate Mortgages	100.00%	Other	
Average Purchase Price:	123,477	Graduated Pmt Mtgs	0.00%	(less than 80.00 LTV)	<u>5.85%</u>
Average Original Loan Amount:	119,190	Growing Equity Mtgs	0.00%	Total	<u>100.00%</u>
Total No. of Loans Originated:	462	Variable Rate Mtgs	<u>0.00%</u>		
Total No. of Loans Paid Off:	0	Total	<u>100.00%</u>		
Total No. of Loans Outstanding:	462				

Effective May 1, 2006

Trustee: The Bank of New York Trust Company, NA
10161 Centurion Parkway
Jacksonville, FL 32256
(904) 645-1956
Contact: Christine Boyd

Type of Housing:	
Single Family Detached	75.76%
Condos/Townhouses	22.29%
Manufactured/Duplexes	<u>1.95%</u>
Total	<u>100.00%</u>

**Breakdown of Private Mortgage Insurers
(List by % of total portfolio):**

1998-30	
GEMICO	33.33%
MGIC	20.13%
RMIC	4.76%
PMI	3.90%
UG	9.52%
CMG	0.65%
TRIAD	0.43%
RADIAN	<u>0.22%</u>
Total:	<u>72.94%</u>

Program: P.O. Box 28066
Raleigh, NC 27611-8066
(919) 877-5700
Contact:

Sharon Drewyor, Director of Home Ownership Lending (919) 877-5621
Elizabeth I. Rozakis, Chief Financial Officer (919) 877-5687

POOL INSURANCE COVERAGE (DOLLARS IN THOUSANDS):

None

SELF-INSURANCE COVERAGE:

Name of Self-Insurance Fund: Insurance Reserve Fund
Series of Bonds Covered: 1998 Series 30

Current Funding Requirements:
Total Dollar Amount (\$000) \$710
As % of Initial Principal Amount
of Mortgage Loans Purchased 0.00%
Claims to Date 0

Maximum level of funding required over the life of the bonds (\$000) \$710

DELINQUENCY STATISTICS (AS A % OF LOANS OUTSTANDING):

(AS % OF PRINCIPAL BALANCE OUTSTANDING):

	%	#	%	\$
60 days	0.22%	1	0.20%	109,333
90 days	0.00%	0	0.00%	0
In Foreclosure	0.00%	0	0.00%	0

No. of Loans Foreclosed to Date Not available
Foreclosed (Loss)/Gain to Date Not available
Net of Insurance Proceeds (\$000) Not available

Real Estate Owned
Number of Loans 0
Outstanding Mtg Amount
At time of Default \$0
Current Balance \$0

MORTGAGE LOAN SERVICERS:

MORTGAGE LOAN RATES (BY BOND SERIES):

Servicer	# of Loans	% of Portfolio	Series		
			# of Loans	Mtg Rate	
			1998 SERIES 30		
Marsh	201	43.51%	1	5.50%	
BB&T	128	27.71%	10	5.63%	
RBC Centura	121	26.19%	83	5.75%	
SECU	7	1.51%	203	5.88%	
Bank of America	5	<u>1.08%</u>	25	5.99%	
Total	<u>462</u>	<u>100.00%</u>	102	6.00%	
			11	6.13%	
			25	6.25%	
			1	6.38%	
			<u>1</u>	6.50%	
			Total	<u>462</u>	

LIST OF BONDS BY MATURITY:

CUSIP Number	Maturity Date	Bond Type	Interest Rate	Original Amount	Principal Matured	Principal Redemptions	Principal Outstanding	Bond Call Sequence (Note 1)
658207GB5	07/01/08	Serial	3.45%	245,000	0	0	245,000	2
658207FN0	01/01/10	Serial	3.90%	465,000	0	0	465,000	2
658207FP5	07/01/10	Serial	3.95%	445,000	0	0	445,000	2
658207GC3	07/01/10	Serial	3.50%	30,000	0	0	30,000	2
658207GD1	01/01/11	Serial	3.55%	485,000	0	0	485,000	2
658207FQ3	07/01/11	Serial	4.00%	295,000	0	0	295,000	2
658207GE9	07/01/11	Serial	3.55%	200,000	0	0	200,000	2
658207GF6	01/01/12	Serial	3.60%	510,000	0	0	510,000	2
658207FR1	07/01/12	Serial	4.15%	520,000	0	0	520,000	2
658207FS9	01/01/13	Serial	4.30%	530,000	0	0	530,000	2
658207FT7	07/01/13	Serial	4.30%	415,000	0	0	415,000	2
658207GG4	07/01/13	Serial	3.65%	130,000	0	0	130,000	2
658207FU4	01/01/14	Serial	4.35%	555,000	0	0	555,000	2
658207FV2	07/01/14	Serial	4.35%	415,000	0	0	415,000	2
658207GH2	07/01/14	Serial	3.75%	155,000	0	0	155,000	2
658207GJ8	01/01/15	Serial	3.85%	585,000	0	0	585,000	2
658207GK5	07/01/15	Serial	3.85%	595,000	0	0	595,000	2
658207GL3	01/01/16	Serial	3.95%	420,000	0	0	420,000	2
658207FW0	01/01/16	Serial	4.50%	190,000	0	0	190,000	2
658207GM1	07/01/16	Serial	3.95%	625,000	0	0	625,000	2
658207GN9	01/01/17	Serial	4.00%	640,000	0	0	640,000	2
658207GP4	07/01/17	Serial	4.00%	655,000	0	0	655,000	2
658207FX8	07/01/23	Term (Note 2)	5.00%	6,620,000	0	0	6,620,000	2
658207FY6	07/01/28	Term (Note 3)	5.10%	6,540,000	0	0	6,540,000	2
658207FZ3	01/01/39	Term (Note 4)	5.50%	19,500,000	0	0	19,500,000	2
658207GA7	07/01/39	Term (Note 5)	5.25%	23,235,000	0	0	23,235,000	2
Total 1998 Series 30				\$65,000,000	\$0	\$0	\$65,000,000	

Note 1: See optional and special redemption provisions page 4-1998-30, (i.e. "1" denotes first call priority from prepayments).

Note 2: Sinking fund redemptions begin January 1, 2018.

Note 3: Sinking fund redemptions begin January 1, 2024.

Note 4: Sinking fund redemptions begin July 1, 2019. AMT PAC bonds were sold at a premium with a coupon rate of 5.50% and a yield of 5.105%.

Note 5: Sinking fund redemptions begin January 1, 2029.

INDENTURE: SINGLE FAMILY REVENUE BONDS (1998 RESOLUTION)
BOND SERIES: SERIES 30

PAGE NO. 3-1998-30

LIST OF UNSCHEDULED REDEMPTIONS:

Call Date	Call Amount	Type of Call	Source Of Funds
-----------	-------------	--------------	-----------------

NO UNSCHEDULED REDEMPTIONS

INDENTURE: SINGLE FAMILY REVENUE BONDS (1998 RESOLUTION)
BOND SERIES: SERIES 30

PAGE NO. 4-1998-30

Bond Call Information:

Special Redemption

The 1998 Series 30 bonds may be redeemed in whole or in part on any date at the principal amount plus accrued interest to the date of redemption, from:

- (i) unexpended proceeds,
- (ii) prepayments of mortgage loans financed with the proceeds of the Series 30, including the existing mortgage loans,
- (iii) excess revenues transferred from the revenue reserve fund,
- (iv) moneys withdrawn from the debt service reserve fund in connection with an excess over the debt service reserve requirement, and
- (v) from prepayments of mortgage loans financed with proceeds from series of bonds issued other than the Series 30 bond and from certain moneys in excess of the debt service reserve requirement on deposit in the debt service reserve Fund ("Cross Call Redemption").

Prepayments on mortgage loans financed with the proceeds of the Series 30 bonds shall first be applied to the redemption or purchase of Series 30 term bonds due January 1, 2039 during the periods up to the scheduled principal amounts set forth in the series resolution.

Moneys in excess of the debt service reserve requirement, from excess revenues in the revenue reserve fund and from cross call redemption sources shall be applied to the redemption of the Series 30 bonds in any manner. Moneys to be applied to redemption from prepayments in excess of the scheduled principal amounts shall be applied pro rata. However, the Agency may redeem on other than a pro rata basis, if the Agency files a notice with the Trustee together with a cash flow certificate.

Optional Redemption

The Series 30 bonds are redeemable at the option of the Agency, in any manner the Agency shall determine, on or after January 1, 2017, in whole, or in part, at the principal amount thereof plus accrued interest to the date of redemption, without premium.