

**NORTH CAROLINA HOUSING FINANCE AGENCY  
DISCLOSURE REPORT  
AS OF MARCH 31, 2010**

**INDENTURE: SINGLE FAMILY REVENUE BONDS (1998 RESOLUTION)**

**GENERAL MORTGAGE LOAN INFORMATION**

Mortgage Loan Prin Outstanding: \$1,232,388,397  
Mortgage Rates: 4.625% - 13.000%

Average Purchase Price: \$93,992  
Average Original Loan Amount: \$90,026

Total No. of Loans Originated: 22,172  
Total No. of Loans Paid Off: 8,648  
Total No. of Loans Outstanding: 13,524

**PROGRAM**

P.O. Box 28066  
Raleigh, NC 27611-8066  
(919) 877-5700

Contacts:  
Sharon Drewyor, Director of Home Ownership Lending  
Elizabeth Rozakis, Chief Financial Officer

**TRUSTEE**

The Bank of New York Mellon  
10161 Centurion Parkway  
Jacksonville, FL 32256  
(904) 645-1956  
Contact: Christine Boyd

**LOAN PORTFOLIO CHARACTERISTICS (AS OF PERCENTAGE OF LOANS OUTSTANDING)**

All loans are 30-year fixed-rate loans.

<u>Loan Type:</u>	<u># of Loans</u>	<u>%</u>
CONV	5,216	38.57%
FHA	5,456	40.34%
VA	610	4.51%
USDA	1,370	10.13%
HUD-184	0	0.00%
Guaranty Fund	0	0.00%
Other (< 80%LTV)	872	6.45%
<b>Total</b>	<b>13,524</b>	<b>100.00%</b>

<u>Private Mortgage Insurers:</u>	<u># of Loans</u>	<u>%</u>
GENWORTH	2,867	21.20%
RMIC	502	3.71%
MGIC	972	7.19%
AIG-UGIC	454	3.36%
RADIAN GUARANTY INC.	139	1.03%
PMI MTG. INS. CO.	232	1.72%
TRIAD	33	0.24%
CMG MTG INS CO	17	0.13%
<b>Total</b>	<b>5,216</b>	<b>38.57%</b>

<u>New/Existing:</u>	<u># of Loans</u>	<u>%</u>
New Construction	3,657	27.04%
Existing Home	9,867	72.96%
<b>Total</b>	<b>13,524</b>	<b>100.00%</b>

<u>Type of Housing:</u>	<u># of Loans</u>	<u>%</u>
Single Family Detached	11,286	83.45%
Condominium	821	6.07%
Townhouse	1,235	9.13%
Manufactured Home	164	1.22%
Duplex	18	0.13%
<b>Total</b>	<b>13,524</b>	<b>100.00%</b>

**DELINQUENCY STATISTICS**

<u>Loans Outstanding:</u>	<u># of Loans</u>	<u>%</u>
60 days	223	1.65%
90 days	404	2.99%
In Foreclosure	157	1.16%
REO (Conv, USDA)	44	0.33%
<b>Total</b>	<b>828</b>	

<u>Principal Outstanding:</u>	<u>\$ of Loans</u>	<u>%</u>
60 days	\$18,874,465	1.54%
90 days	\$37,354,724	3.04%
In Foreclosure	\$13,214,764	1.08%
REO (Conv, USDA)	\$4,790,007	0.39%
<b>Total</b>	<b>\$74,233,960</b>	

**SERVICER AND MORTGAGE LOAN DATA**

<u>Servicers:</u>	<u># of Loans</u>	<u>%</u>
RBC Bank	4,094	30.27%
Marsh Associates Inc.	5,785	42.78%
BB&T	3,165	23.40%
Bank of America	241	1.78%
NC Housing Finance Agency	5	0.04%
State Employees Credit Union	143	1.06%
US Bank Home Mortgage	91	0.67%
<b>Total</b>	<b>13,524</b>	<b>100.00%</b>

<u>Mortgage Rates (%):</u>	<u># of Loans</u>
13	12
9.75	52
8.75	53
8.375	75
8.25	9
8.15	96
7.9	20
7.75	3
7.5	16
7.375	5
7.35	100
7.25	304
7.125	19
7.05	19
7	1
6.95	267
6.85	3
6.75	26
6.7	13
6.65	357
6.5	109
6.45	49
6.375	45
6.25	541
6.125	827
6.1	35
6.05	11
6	279
5.999	2
5.99	1,820
5.875	753
5.85	32
5.75	1,923
5.625	1,395
5.5	925
5.49	236
5.375	929
5.25	870
5.2	2
5.125	1,023
4.99	79
4.95	174
4.625	15
<b>Total</b>	<b>13,524</b>