

**NORTH CAROLINA HOUSING FINANCE AGENCY
DISCLOSURE REPORT
AS OF MARCH 31, 2012**

INDENTURE: SINGLE FAMILY REVENUE BONDS (1985 RESOLUTION)

THE BONDS ASSOCIATED WITH SERIES AA/BB, CC/DD, II/JJ AND UU/VV IN THE 1985 RESOLUTION WERE PAID IN FULL ON JUNE 10, 2012. ALL REMAINING ASSETS IN THE 1985 RESOLUTION WERE TRANSFERRED TO THE 1998 TRUST INDENTURE AND WILL BE REFLECTED IN THE 1998 TRUST INDENTURE JUNE 2012 QUARTERLY DISCLOSURES.