

**NORTH CAROLINA HOUSING FINANCE AGENCY  
DISCLOSURE REPORT  
AS OF MARCH 31, 2012**

**INDENTURE: SINGLE FAMILY REVENUE BONDS (1998 RESOLUTION)**

**GENERAL MORTGAGE LOAN INFORMATION**

Mortgage Loan Prin Outstanding: \$1,064,327,611  
Mortgage Rates: 3.250% - 13.000%

Average Purchase Price: \$98,527  
Average Original Loan Amount: \$94,302

Total No. of Loans Originated: 24,880  
Total No. of Loans Paid Off: 11,083  
Total No. of Loans Outstanding: 13,797

**PROGRAM**

P. O. Box 28066  
Raleigh, NC 27611-8066  
(919) 877-5700  
Contacts:  
Rob Rusczak, Manager of Home Ownership Production  
Elizabeth Rozakis, Chief Financial Officer

**TRUSTEE**

The Bank of New York Mellon  
10161 Centurion Parkway  
Jacksonville, FL 32256  
(904) 645-1956  
Contact: Christine Boyd

**LOAN PORTFOLIO CHARACTERISTICS (AS OF PERCENTAGE OF LOANS OUTSTANDING)**

All loans are 30-year fixed-rate loans.

Loan Type:	# of Loans	%
CONV	4,094	29.67%
FHA	6,760	49.00%
VA	429	3.11%
USDA	1,195	8.66%
HUD-184	0	0.00%
Guaranty Fund	0	0.00%
Other (< 80%LTV)	1,319	9.56%
<b>Total</b>	<b>13,797</b>	<b>100.00%</b>

Private Mortgage Insurers:	# of Loans	%
GENWORTH	2,169	15.72%
AIG-LIGIC	392	2.84%
PMI MTG. INS. CO.	186	1.35%
MGIC	821	5.95%
RMIC	390	2.83%
TRIAD	27	0.20%
RADIAN GUARANTY INC.	97	0.70%
CMG MTG INS CO	12	0.09%
<b>Total</b>	<b>4,094</b>	<b>29.67%</b>

New/Existing:	# of Loans	%
New Construction	3,582	25.96%
Existing Home	10,215	74.04%
<b>Total</b>	<b>13,797</b>	<b>100.00%</b>

Type of Housing:	# of Loans	%
Single Family Detached	11,569	83.85%
Condominium	885	6.41%
Townhouse	1,143	8.29%
Manufactured Home	181	1.31%
Duplex	19	0.14%
<b>Total</b>	<b>13,797</b>	<b>100.00%</b>

**DELINQUENCY STATISTICS**

Loans Outstanding:	# of Loans	%
60 days	252	1.83%
90 days	298	2.16%
In Foreclosure	206	1.49%
REO (Conv, USDA)	85	0.62%
<b>Total</b>	<b>841</b>	

Principal Outstanding:	\$ of Loans	%
60 days	\$19,286,260	1.81%
90 days	\$24,469,879	2.30%
In Foreclosure	\$17,465,965	1.64%
REO (Conv, USDA)	\$8,449,771	0.79%
<b>Total</b>	<b>\$69,671,875</b>	

**SERVICER AND MORTGAGE LOAN DATA**

Servicer:	# of Loans	%
BB&T	3,674	26.63%
Marsh Associates Inc.	5,524	40.04%
PNC	3,939	28.55%
Bank of America	350	2.53%
US Bank Home Mortgage	173	1.26%
State Employees Credit Union	115	0.83%
NC Housing Finance Agency	16	0.12%
RBC Bank	6	0.04%
<b>Total</b>	<b>13,797</b>	<b>100.00%</b>

**Mortgage Rates (%):**

Mortgage Rates (%):	# of Loans
13	10
10.7	30
10.35	39
10.15	12
9.95	21
9.6	9
9.5	21
8.75	47
8.6	19
8.55	53
8.375	62
8.35	63
8.3	39
8.25	21
8.15	81
8.1	79
7.9	18
7.75	2
7.5	13
7.375	5
7.35	87
7.3	91
7.25	367
7.125	135
7.05	18
7	1
6.95	510
6.875	24
6.85	2
6.75	273
6.7	8
6.65	470
6.55	56
6.5	89
6.45	206
6.375	39
6.35	29
6.25	442
6.15	133
6.125	653
6.1	34
6.05	10
6	223
5.999	2
5.99	1,726
5.875	616
5.85	26
5.75	1,813
5.625	1,224
5.5	808
5.49	208
5.375	800
5.25	781
5.2	2
5.125	913
4.99	70
4.95	183
4.875	2
4.75	26
4.625	17
4.375	2
4.25	6
3.95	27
3.25	1
<b>Total</b>	<b>13,797</b>

The bonds associated with series AA/BB, CC/DD, II/JJ and UU/VV in the 1985 Resolution were paid in full on June 10, 2012. All remaining assets in the 1985 Resolution were transferred to the 1998 Trust Indenture and will be reflected in the 1998 Trust Indenture June 2012 quarterly disclosures.