

**NORTH CAROLINA HOUSING FINANCE AGENCY
DISCLOSURE REPORT
AS OF JUNE 30, 2019**

**INDENTURE: SINGLE FAMILY REVENUE BONDS (1998 RESOLUTION)
BOND SERIES: 41**

GENERAL MBS INFORMATION

MBS Prin Outstanding: \$ 66,419,951.20
MBS Coupons: 4.55% - 5.00%

GINNIE MAE \$ 39,552,746.00
MBS Coupons: 4.5% - 5%

FANNIE MAE \$ 26,867,205.20
MBS Coupons: 3.8% - 4.8%

PROGRAM

P.O. Box 28066
Raleigh, NC 27611-8066
(919) 877-5700
Contacts:
Carrie Freeman, Chief Financial Officer

TRUSTEE

The Bank of New York Mellon
10161 Centurion Parkway
Jacksonville, FL 32256
(904) 645-1982
Contact: Lori Cardey

**NORTH CAROLINA HOUSING FINANCE AGENCY
DISCLOSURE REPORT
AS OF JUNE 30, 2019**

INDENTURE: SINGLE FAMILY REVENUE BONDS (1998 RESOLUTION)
BOND SERIES: SERIES 41

PAGE NO. 3-1998-41

POOL INSURANCE COVERAGE (DOLLARS IN THOUSANDS): None

SELF-INSURANCE COVERAGE: Name of Self-Insurance Fund: Insurance Reserve Fund
Series of Bonds Covered: 1998 Series 41
Current Funding Requirements:
Total Dollar Amount (\$000) 0
As % of Principal Amount of Mortgage Loans 0.00%
Claims to Date 0
Series 41

LIST OF BONDS BY MATURITY:

CUSIP Number	Maturity Date	Bond Type	Interest Rate	Original Amount	Principal Matured	Principal Redemptions	Principal Outstanding	Bond Call Sequence (Note 1)
658207WH4	01/01/20	Serial	1.600%	830,000	0	0	830,000	2
658207WJ0	07/01/20	Serial	1.650%	1,020,000	0	0	1,020,000	2
658207WK7	01/01/21	Serial	1.700%	1,045,000	0	0	1,045,000	2
658207WL5	07/01/21	Serial	1.750%	1,075,000	0	0	1,075,000	2
658207WM3	01/01/22	Serial	1.800%	1,095,000	0	0	1,095,000	2
658207WN1	07/01/22	Serial	1.800%	1,130,000	0	0	1,130,000	2
658207WP6	01/01/23	Serial	1.900%	1,155,000	0	0	1,155,000	2
658207WQ4	07/01/23	Serial	1.900%	1,190,000	0	0	1,190,000	2
658207WR2	01/01/24	Serial	1.950%	1,215,000	0	0	1,215,000	2
658207WS0	07/01/24	Serial	2.000%	1,250,000	0	0	1,250,000	2
658207WT8	01/01/25	Serial	2.100%	1,280,000	0	0	1,280,000	2
658207WU5	07/01/25	Serial	2.150%	1,315,000	0	0	1,315,000	2
658207WV3	01/01/26	Serial	2.250%	1,350,000	0	0	1,350,000	2
658207WW1	07/01/26	Serial	2.300%	1,385,000	0	0	1,385,000	2
658207WX9	01/01/27	Serial	2.350%	1,420,000	0	0	1,420,000	2
658207WY7	07/01/27	Serial	2.400%	1,455,000	0	0	1,455,000	2
658207WZ4	01/01/28	Serial	2.450%	1,495,000	0	0	1,495,000	2
658207XA8	07/01/28	Serial	2.500%	1,530,000	0	0	1,530,000	2
658207XB6	01/01/29	Serial	2.600%	1,570,000	0	0	1,570,000	2
658207XC4	07/01/29	Serial	2.650%	1,615,000	0	0	1,615,000	2
658207XD2	01/01/30	Serial	2.750%	1,655,000	0	0	1,655,000	2
658207XE0	07/01/30	Serial	2.800%	1,695,000	0	0	1,695,000	2
658207XF7	07/01/34	Term (Note 2)	3.100%	9,645,000	0	0	9,645,000	1
658207XK6	01/01/50	Term (Note 3)	4.000%	43,305,000	0	0	43,305,000	1
658207XG5	07/01/39	Term (Note 4)	3.400%	15,185,000	0	0	15,185,000	1
658207XH3	07/01/44	Term (Note 5)	3.550%	19,590,000	0	0	19,590,000	1
658207XJ9	07/01/49	Term (Note 6)	3.625%	30,205,000	0	0	30,205,000	1
Total 1998 Series 41				\$146,700,000	\$0	\$0	\$146,700,000	

Note 1: See optional and principal/special redemption provisions below -1998-41, (i.e. "1" denotes first call priority from prepayments).

Note 2: Sinking fund redemptions begin January 1, 2031

Note 3: Sinking fund redemptions begin January 1, 2031

Note 4: Sinking fund redemptions begin January 1, 2035

Note 5: Sinking fund redemptions begin January 1, 2040

Note 6: Sinking fund redemptions begin January 1, 2045

LIST OF UNSCHEDULED REDEMPTIONS:

Call Date	Call Amount	Type of Call	Source Of Funds
01/01/19	0	Pro rata	Prepayments
02/01/19	0	Pro rata	Prepayments
03/01/19	0	Pro rata	Prepayments
04/01/19	0	Pro rata	Prepayments
05/01/19	0	Pro rata	Prepayments
06/01/19	0	Pro rata	Prepayments
\$0			

Bond Call Information:

Principal/Special Redemption

The 1998 Series 41 bonds may be redeemed in whole or in part on any date at the price of 100% of the principal amount thereof, except as hereinafter provided with respect to the series 41 PAC Bonds, plus accrued interest to the date of redemption, from :

- (i) Unexpected proceeds of Series 41 Bonds
- (ii) Amounts deposit in the Series 41 Principal/Special Redemption Account as provided in the Forty-One Supplemental Trust Agreement
- (iii) Excess Revenues Transferred from the Revenue Reserve Fund pursuant to the Trust Agreement
- (iv) Moneys withdrawn from the proceeds Reserve Account of the debt service reserve fund in connection with an excess over the Debt Service Reserve Requirement
- (v) Prepayments on program obligations held under the trustee agreement that were financed by the proceeds of Bonds other than Series 41 Bonds or Bonds refunded by series 41 ("Non Series 41 Prepayments")

Optional Redemption

The Series 41 Bonds are subject to redemption prior to their maturity, at the option of the Agency, either in whole or in part on any date on or after July 1, 2028 at a price of par, plus accrued interest.

Any such optional redemption shall be from any moneys on hand held for the credit of the Optional Redemption Account on or before the date fixed for redemption, including without limitation, the proceeds of any Refunding Bonds issued pursuant to the Trust Agreement, upon receipt of an Officer's Certificate as provided in the Trust Agreement, in such manner as the Agency in its discretion may determine, and upon notice as provided in the Trust Agreement at a Redemption Price equal to the principal amount of the Series 41 Bonds to be redeemed, plus accrued interest to the redemption date.