

NORTH CAROLINA HOUSING FINANCE AGENCY
DISCLOSURE REPORT
AS OF SEPTEMBER 30, 2010

IDENTIFICATION: SINGLE FAMILY REVENUE BONDS (JOB RESOLUTION) SERIES ALE
LIST OF OUTSTANDING INVESTMENTS BY FUND (OVER \$100,000)

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Fund	Investment Type	Issuer	Investment Amount	Rate of Investment	Maturity Date	
DEBT SERVICE RESERVE FUND						
Contribution Reserve	Series OOPP	Inv. Agreement	Bayerische Landebank	1,599,211	6.97%	09/01/28
	Series QQRR	Inv. Agreement	Bayerische Landebank	<u>113,691</u> 1,712,902	6.32%	09/01/28
Proceeds Reserve	Series AABB	Inv. Agreement	Morgan Guaranty	206,178	6.35%	09/01/26
	Series CCDD	Inv. Agreement	Republic Master	190,000	5.79%	09/01/27
	Series EEFF	Inv. Agreement	Morgan Guaranty	230,000	6.10%	09/01/28
	Series GGHH	Inv. Agreement	Morgan Guaranty	291,000	6.02%	09/01/28
	Series IIJJ	Inv. Agreement	Morgan Guaranty	425,000	6.25%	09/01/28
	Series KKLL	Inv. Agreement	Morgan Guaranty	290,000	6.00%	09/01/28
	Series MMNN	Inv. Agreement	Republic Master	210,000	5.65%	09/01/28
	Series SSTT	Inv. Agreement	AIG Matched Funding	300,000	5.86%	09/01/28
	Series UUVV	Inv. Agreement	Bayerische Landesbank	465,000	5.40%	09/01/29
	Series WW	Inv. Agreement	Westdeutsche Landesbank	<u>1,920,000</u> 4,527,178	6.25%	09/01/18
	Equity Reserve	Series QQRR	Inv. Agreement	Bayerische Landesbank	775,000	6.32%
FUND TOTAL			7,015,080			
REVENUE RESERVE FUND						
Revenue Reserve	Series AABB	Inv. Agreement	Morgan Guaranty	864,448	5.50%	09/01/26
	Series CCDD	Inv. Agreement	Republic Master	678,615	5.50%	09/01/27
	Series EEFF	Inv. Agreement	Morgan Guaranty	614,543	5.00%	09/01/28
	Series GGHH	Inv. Agreement	Morgan Guaranty	830,479	5.50%	09/01/28
	Series IIJJ	Inv. Agreement	Morgan Guaranty	1,331,642	5.50%	09/01/28
	Series KKLL	Inv. Agreement	Morgan Guaranty	763,301	5.00%	09/01/28
	Series MMNN	Inv. Agreement	Republic Master	485,551	4.75%	09/01/28
	Series OOPP	Inv. Agreement	Bayerische Landesbank	1,887,877	6.71%	09/01/28
	Series QQRR	Inv. Agreement	Bayerische Landesbank	3,711,839	6.32%	09/01/28
	Series SSTT	Inv. Agreement	AIG Matched Funding	828,879	5.38%	09/01/28
	Series UUVV	Inv. Agreement	Bayerische Landesbank	1,493,741	5.40%	09/01/29
	Series WW	Inv. Agreement	Westdeutsche Landesbank	1,528,532	6.25%	09/01/18
		ST Investment Fund	NC State Treasurer	<u>5,385,451</u> 20,404,898	1.08%	N/A
	Revenue Reserve Mortgage Loans	ST Investment Fund	NC State Treasurer	1,094,778	1.08%	N/A
FUND TOTAL			21,499,676			
AGENCY CONTRIBUTION FUND	ST Investment Fund	NC State Treasurer	11,291,043	1.08%	N/A	

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IDENTIFIERS: SINGLE FAMILY REVENUE BONDS (095 RESOLUTION)
BOND SERIES: SERIES ALE
[LIST OF OUTSTANDING INVESTMENTS BY FUND] (OVER \$100,000) (CONTINUED)

PAGE NO. 2-1985ALL

Fund	Investment Type	Investor	Investment Amount	Rate of Investment	Maturity Date
SPECIAL REDEMPTION FUND					
Special Redemption - A	ST Investment Fund	NC State Treasurer	425,118	1.08%	N/A
Special Redemption - B	ST Investment Fund	NC State Treasurer	2,511,228	1.08%	N/A
Special Redemption - D	ST Investment Fund	NC State Treasurer	132,617	1.08%	N/A
Special Redemption - EF	ST Investment Fund	NC State Treasurer	263,430	1.08%	N/A
Special Redemption - FO	ST Investment Fund	NC State Treasurer	340,758	1.08%	N/A
Special Redemption - ST	ST Investment Fund	NC State Treasurer	864,319	1.08%	N/A
Special Redemption - WX	ST Investment Fund	NC State Treasurer	633,257	1.08%	N/A
Special Redemption - YZ	ST Investment Fund	NC State Treasurer	524,700	1.08%	N/A
Special Redemption - CCDD	Inv. Agreement	Republic Master	162,314	5.50%	09/01/27
Special Redemption - EEFF	Inv. Agreement	Morgan Guaranty	259,172	5.00%	09/01/28
Special Redemption - GGHH	Inv. Agreement	Morgan Guaranty	114,841	5.50%	09/01/28
Special Redemption - MMNN	Inv. Agreement	Republic Master	205,907	4.75%	09/01/28
Special Redemption - OOPP	Inv. Agreement	Bayerische Landesbank	289,592	6.71%	09/01/28
Special Redemption - QQRR	Inv. Agreement	Bayerische Landesbank	208,012	6.32%	09/01/28
Special Redemption - SSTT	Inv. Agreement	AGI Matched Funding	281,954	5.36%	09/01/28
Special Redemption - UUVV	Inv. Agreement	Bayerische Landesbank	533,391	5.40%	09/01/29
Special Redemption - WW	Inv. Agreement	Westdeutsche Landesbank	<u>6,334,128</u>	6.25%	09/01/18
FUND TOTAL			14,084,738		
MORTGAGE DEFICIENCY RESERVE					
Mortgage Deficiency Reserve	ST Investment Fund	NC State Treasurer	535,343	1.08%	N/A
Net Worth Maintenance Reserve	Inv. Agreement	Westdeutsche Landesbank	169,644	6.25%	09/01/18
	ST Investment Fund	NC State Treasurer	<u>508,120</u>	1.08%	N/A
			677,764		
FUND TOTAL			1,213,107		
TOTAL INVESTMENTS			<u>55,103,644</u>		

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INDENTURE: SINGLE FAMILY REVENUE BONDS (1985 RESOLUTION)
BOND SERIES: SERIES ALE

LIST OF RESERVE FUNDS BY INDENTURE: (Total for entire resolution)

Reserve Fund Account Description	Original Amount	Current Amount
Debt Service Reserve Fund	42,072,837	7,084,583
Revenue Reserve Fund	0	21,499,676
Mortgage Deficiency Fund	<u>5,447,085</u>	<u>1,213,109</u>
	<u>47,519,922</u>	<u>29,797,368</u>

EQUITY BY INDENTURE: (Total for entire resolution)

Total Assets	Total Liabilities	Retained Earnings
<u>188,757,775</u>	<u>77,579,499</u>	<u>111,178,276</u>