

**NORTH CAROLINA HOUSING FINANCE AGENCY  
DISCLOSURE REPORT  
AS OF SEPTEMBER 30, 2012**

INDENTURE: SINGLE FAMILY REVENUE BONDS (2009 RESOLUTION)  
BOND SERIES: SERIES ALL

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**LIST OF OUTSTANDING INVESTMENTS BY FUND (OVER \$100,000):**

<u>Fund</u>		<u>Investment Type</u>	<u>Issuer</u>	<u>Investment Amount</u>	<u>Rate of Investment</u>	<u>Maturity Date</u>
<b>PROGRAM FUND</b>						
	Series A-2	ST Investment Fund	TD Bank	24,389,352	0.07%	N/A
	Series 2	ST Investment Fund	NC Capital Management Trust	<u>40,145,000</u>	0.08%	N/A
<b>FUND TOTAL</b>				64,534,352		
<b>BOND SERVICE FUND</b>						
Interest		ST Investment Fund	TD Bank	1,427,788	0.15%	N/A
Principal		ST Investment Fund	TD Bank	380,000	0.15%	N/A
<b>DEBT SERVICE RESERVE FUND</b>						
Equity Reserve		Debenture	Federal Home Loan Bank	1,010,890	3.125%	12/08/17
	Series 1	ST Investment Fund	TD Bank	693,403	0.15%	N/A
	Series 2	ST Investment Fund	TD Bank	<u>2,000,000</u>	0.15%	N/A
				3,704,293		
<b>REVENUE RESERVE FUND</b>						
Revenue Reserve		Debenture	Federal Home Loan Bank	1,046,250	3.875%	12/14/18
		ST Investment Fund	TD Bank	<u>1,768,819</u>	0.15%	N/A
				2,815,069		
<b>INSURANCE RESERVE</b>						
	Series 1	ST Investment Fund	TD Bank	1,345,000	0.15%	N/A
	Series 2	ST Investment Fund	TD Bank	<u>1,055,000</u>	0.15%	N/A
				2,400,000		
<b>SPECIAL REDEMPTION</b>						
	Series 1 - A1	ST Investment Fund	TD Bank	0	0.15%	N/A
<b>TOTAL INVESTMENTS</b>				<u>74,881,502</u>		

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LIST OF RESERVE FUNDS BY INDENTURE: (Total for entire resolution)

Reserve Fund Account Description	Original Amount	Current Amount
Debt Service Reserve Fund	3,710,890	3,704,293
Revenue Reserve Fund	2,881,250	2,815,069
Insurance Reserve	<u>2,400,000</u>	<u>2,400,000</u>
	<u>8,992,140</u>	<u>8,919,362</u>

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EQUITY BY INDENTURE: (Total for entire resolution)

Total Assets	Total Liabilities	Retained Earnings
<u>196,696,000</u>	<u>186,071,000</u>	<u>10,625,000</u>