

**NORTH CAROLINA HOUSING FINANCE AGENCY
DISCLOSURE REPORT
AS OF DECEMBER 31, 2010**

**INDENTURE: SINGLE FAMILY REVENUE BONDS (1985 RESOLUTION)
BOND SERIES: KKLL**

GENERAL MORTGAGE LOAN INFORMATION

Mortgage Loan Prin Outstanding: \$4,479,221
Mortgage Rates: 6.450% - 7.250%

Average Purchase Price: \$67,213
Average Original Loan Amount: \$65,712

Total No. of Loans Originated: 417
Total No. of Loans Paid Off: 326
Total No. of Loans Outstanding: 91

PROGRAM

P.O. Box 28066
Raleigh, NC 27611-8066
(919) 877-5700
Contacts:
Sharon Drewyor, Director of Home Ownership Lending
Elizabeth Rozakis, Chief Financial Officer

TRUSTEE

The Bank of New York Mellon
10161 Centurion Parkway
Jacksonville, FL 32256
(904) 645-1956
Contact: Christine Boyd

LOAN PORTFOLIO CHARACTERISTICS (AS OF PERCENTAGE OF LOANS OUTSTANDING)

All loans are 30-year fixed-rate loans.

<u>Loan Type:</u>	<u># of Loans</u>	<u>%</u>
CONV	0	0.00%
FHA	91	100.00%
VA	0	0.00%
USDA	0	0.00%
HUD-184	0	0.00%
Guaranty Fund	0	0.00%
Other (< 80%LTV)	0	0.00%
Total	91	100.00%

<u>Private Mortgage Insurers:</u>	<u># of Loans</u>	<u>%</u>
Total	0	0.00%

<u>New/Existing:</u>	<u># of Loans</u>	<u>%</u>
New Construction	16	17.58%
Existing Home	75	82.42%
Total	91	100.00%

<u>Type of Housing:</u>	<u># of Loans</u>	<u>%</u>
Single Family Detached	83	91.21%
Condominium	7	7.69%
Townhouse	1	1.10%
Manufactured Home	0	0.00%
Total	91	100.00%

DELINQUENCY STATISTICS

<u>Loans Outstanding:</u>	<u># of Loans</u>	<u>%</u>
60 days	3	3.30%
90 days	7	7.69%
In Foreclosure	1	1.10%
REO (Conv, USDA)	0	0.00%
Total	11	

<u>Principal Outstanding:</u>	<u>\$ of Loans</u>	<u>%</u>
60 days	\$156,355	3.49%
90 days	\$334,041	7.46%
In Foreclosure	\$54,353	1.21%
REO (Conv, USDA)	\$0	0.00%
Total	\$544,749	

SERVICER AND MORTGAGE LOAN DATA

<u>Servicers:</u>	<u># of Loans</u>	<u>%</u>
Bank of America	7	7.69%
Marsh Associates Inc.	10	10.98%
RBC Bank	28	30.78%
BB&T	46	50.55%
Total	91	100.00%

<u>Mortgage Rates (%):</u>	<u># of Loans</u>
7.25	35
6.75	55
6.45	1
Total	91

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BOND SERIES: Series KKLL

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LIST OF UNSCHEDULED REDEMPTIONS:

Call Date	Call Amount	Type of Call	Source Of Funds
09/01/97	\$5,000	Supersinker	Prepayments
03/01/98	85,000	Supersinker	Prepayments
07/01/98	80,000	Supersinker	Prepayments
01/01/99	605,000	Supersinker	Prepayments
05/01/99	500,000	Supersinker	Prepayments
07/01/99	265,000	Supersinker	Prepayments
09/01/99	245,000	Supersinker	Prepayments
12/15/99	670,000	Supersinker	Prepayments
05/01/00	290,000	Supersinker	Prepayments
05/01/00	135,000	Pro rata	Prepayments
07/01/00	665,000	Supersinker	Prepayments
01/01/01	1,035,000	Supersinker	Prepayments
01/01/01	355,000	Pro rata	Prepayments
06/01/01	525,000	Supersinker	Prepayments
10/01/01	305,000	Supersinker	Prepayments
10/01/01	480,000	Pro rata	Prepayments
01/01/02	570,000	Supersinker	Prepayments
04/15/02	200,000	Supersinker	Prepayments
04/15/02	575,000	Pro rata	Prepayments
04/15/02	20,000	Pro rata	Debt Service Reserve
07/01/02	430,000	Supersinker	Prepayments
07/01/02	220,000	Pro rata	Prepayments
07/01/02	20,000	Pro rata	Debt Service Reserve
01/01/03	595,000	Pro rata	Prepayments
06/01/03	380,000	Pro rata	Prepayments
06/01/03	55,000	Pro rata	Debt Service Reserve
06/01/03	840,000	Pro rata	Prepayments
10/01/03	540,000	Pro rata	Prepayments
10/01/03	75,000	Pro rata	Debt Service Reserve
10/01/03	945,000	Pro rata	Prepayments
01/01/04	1,645,000	Pro rata	Prepayments
05/01/04	785,000	Pro rata	Prepayments
09/01/04	735,000	Pro rata	Prepayments
09/01/04	250,000	Pro rata	Debt Service Reserve
01/01/05	375,000	Pro rata	Prepayments
01/01/05	30,000	Pro rata	Debt Service Reserve
05/01/05	740,000	Pro rata	Prepayments
05/01/05	40,000	Pro rata	Debt Service Reserve
10/01/05	455,000	Pro rata	Prepayments
04/01/06	810,000	Pro rata	Prepayments
04/01/06	70,000	Pro rata	Debt Service Reserve
08/01/06	240,000	Pro rata	Prepayments
08/01/06	20,000	Pro rata	Debt Service Reserve
01/01/07	505,000	Pro rata	Prepayments
01/01/07	30,000	Pro rata	Debt Service Reserve
05/01/07	230,000	Pro rata	Prepayments
05/01/07	15,000	Pro rata	Debt Service Reserve
11/01/07	610,000	Pro rata	Prepayments
11/01/07	35,000	Pro rata	Debt Service Reserve
02/01/08	345,000	Pro rata	Prepayments
02/01/08	20,000	Pro rata	Debt Service Reserve
07/01/08	275,000	Pro rata	Prepayments
01/01/09	345,000	Pro rata	Prepayments
01/01/09	45,000	Pro rata	Debt Service Reserve
07/01/09	180,000	Pro rata	Prepayments
07/01/09	10,000	Pro rata	Debt Service Reserve
01/01/10	250,000	Pro rata	Prepayments
01/01/10	15,000	Pro rata	Debt Service Reserve
06/01/10	60,000	Pro rata	Prepayments
06/01/10	5,000	Pro rata	Debt Service Reserve
12/01/10	<u>20,000</u>	Pro rata	Prepayments
TOTAL	<u>\$20,900,000</u>		

