

**NORTH CAROLINA HOUSING FINANCE AGENCY
DISCLOSURE REPORT
AS OF DECEMBER 31, 2010**

INDENTURE: SINGLE FAMILY REVENUE BONDS (1985 RESOLUTION)

GENERAL MORTGAGE LOAN INFORMATION

Mortgage Loan Prin Outstanding: \$107,013,857
Mortgage Rates: 3.950% - 10.700%

Average Purchase Price: \$68,627
Average Original Loan Amount: \$66,191

Total No. of Loans Originated: 20,183
Total No. of Loans Paid Off: 17,964
Total No. of Loans Outstanding: 2,219

PROGRAM

P.O. Box 28066
Raleigh, NC 27611-8066
(919) 877-5700

Contacts:
Sharon Drewyor, Director of Home Ownership Lending
Elizabeth Rozakis, Chief Financial Officer

TRUSTEE

The Bank of New York Mellon
10161 Centurion Parkway
Jacksonville, FL 32256
(904) 645-1956
Contact: Christine Boyd

LOAN PORTFOLIO CHARACTERISTICS (AS OF PERCENTAGE OF LOANS OUTSTANDING)

All loans are 30-year fixed-rate loans.

<u>Loan Type:</u>	<u># of Loans</u>	<u>%</u>
CONV	113	5.09%
FHA	2,031	91.57%
VA	3	0.14%
USDA	32	1.44%
HUD-184	0	0.00%
Guaranty Fund	0	0.00%
Other (< 80%LTV)	40	1.81%
Total	2,218	100.00%

<u>Private Mortgage Insurers:</u>	<u># of Loans</u>	<u>%</u>
GENWORTH	100	4.51%
AIG-UGIC	5	0.23%
RMIC	6	0.27%
RADIAN GUARANTY INC.	1	0.05%
PMI MTG. INS. CO.	1	0.05%
Total	113	5.09%

<u>New/Existing:</u>	<u># of Loans</u>	<u>%</u>
New Construction	408	18.39%
Existing Home	1,811	81.66%
Total	2,218	100.00%

<u>Type of Housing:</u>	<u># of Loans</u>	<u>%</u>
Single Family Detached	1,998	90.08%
Condominium	160	7.21%
Townhouse	40	1.81%
Manufactured Home	19	0.86%
Duplex	2	0.08%
Total	2,218	100.00%

DELINQUENCY STATISTICS

<u>Loans Outstanding:</u>	<u># of Loans</u>	<u>%</u>
60 days	72	3.25%
90 days	84	3.79%
In Foreclosure	29	1.31%
REO (Conv, USDA)	0	0.00%
Total	185	

<u>Principal Outstanding:</u>	<u>\$ of Loans</u>	<u>%</u>
60 days	\$3,607,734	3.37%
90 days	\$4,720,220	4.41%
In Foreclosure	\$1,476,700	1.38%
REO (Conv, USDA)	\$0	0.00%
Total	\$9,804,654	

SERVICER AND MORTGAGE LOAN DATA

<u>Servicers:</u>	<u># of Loans</u>	<u>%</u>
Marsh Associates Inc.	594	26.78%
BB&T	926	41.75%
RBC Bank	522	23.54%
Bank of America	142	6.40%
NC Housing Finance Agency	7	0.32%
US Bank Home Mortgage	28	1.25%
Total	2,218	100.00%

<u>Mortgage Rates (%):</u>	<u># of Loans</u>
10.7	8
9.95	24
9.5	27
8.6	19
8.55	59
8.35	67
8.3	43
8.25	12
8.1	84
7.9	1
7.4	3
7.375	2
7.35	1
7.3	100
7.25	139
7.125	132
6.95	321
6.875	31
6.75	282
6.65	200
6.55	66
6.45	172
6.35	30
6.25	2
6.15	150
6.125	4
6.1	1
6	2
5.99	113
5.875	2
5.75	18
5.625	2
5.5	5
5.375	3
5.25	43
5.125	21
4.99	1
4.95	23
4.75	1
4.25	1
3.95	4
Total	2,218