

**NORTH CAROLINA HOUSING FINANCE AGENCY
DISCLOSURE REPORT
AS OF DECEMBER 31, 2010**

**INDENTURE: SINGLE FAMILY REVENUE BONDS (1998 RESOLUTION)
BOND SERIES: 30**

GENERAL MORTGAGE LOAN INFORMATION

Mortgage Loan Prin Outstanding: \$54,744,817
Mortgage Rates: 5.500% - 6.500%

Average Purchase Price: \$121,953
Average Original Loan Amount: \$117,579

Total No. of Loans Originated: 543
Total No. of Loans Paid Off: 44
Total No. of Loans Outstanding: 499

PROGRAM

P.O. Box 28066
Raleigh, NC 27611-8066
(919) 877-5700
Contacts:
Sharon Dreywor, Director of Home Ownership Lending
Elizabeth Rozakis, Chief Financial Officer

TRUSTEE

The Bank of New York Mellon
10161 Centurion Parkway
Jacksonville, FL 32256
(904) 645-1956
Contact: Christine Boyd

LOAN PORTFOLIO CHARACTERISTICS (AS OF PERCENTAGE OF LOANS OUTSTANDING)

All loans are 30-year fixed-rate loans.

<u>Loan Type:</u>	<u># of Loans</u>	<u>%</u>
CONV	372	74.55%
FHA	48	9.62%
VA	13	2.61%
USDA	36	7.21%
HUD-184	0	0.00%
Guaranty Fund	0	0.00%
Other (< 80%LTV)	30	6.01%
Total	499	100.00%

<u>Private Mortgage Insurers:</u>	<u># of Loans</u>	<u>%</u>
GENWORTH	183	36.67%
MGIC	98	19.64%
RMIC	27	5.41%
AIG-UGIC	40	8.02%
PMI MTG. INS. CO.	16	3.21%
TRIAD	2	0.40%
RADIAN GUARANTY INC.	3	0.60%
CMG MTG INS CO	3	0.60%
Total	372	74.62%

<u>New/Existing:</u>	<u># of Loans</u>	<u>%</u>
New Construction	137	27.45%
Existing Home	362	72.55%
Total	499	100.00%

<u>Type of Housing:</u>	<u># of Loans</u>	<u>%</u>
Single Family Detached	377	75.55%
Condominium	34	6.81%
Townhouse	80	16.04%
Manufactured Home	6	1.20%
Duplex	2	0.40%
Total	499	100.00%

DELINQUENCY STATISTICS

<u>Loans Outstanding:</u>	<u># of Loans</u>	<u>%</u>
60 days	7	1.40%
90 days	28	5.61%
In Foreclosure	6	1.20%
REO (Conv, USDA)	4	0.80%
Total	45	

<u>Principal Outstanding:</u>	<u>\$ of Loans</u>	<u>%</u>
60 days	\$733,596	1.34%
90 days	\$3,026,386	5.53%
In Foreclosure	\$703,339	1.28%
REO (Conv, USDA)	\$373,055	0.68%
Total	\$4,836,376	

SERVICER AND MORTGAGE LOAN DATA

<u>Servicers:</u>	<u># of Loans</u>	<u>%</u>
Bank of America	6	1.20%
Marsh Associates Inc.	208	41.68%
RBC Bank	130	26.05%
BB&T	147	29.47%
State Employees Credit Union	8	1.60%
Total	499	100.00%

<u>Mortgage Rates (%):</u>	<u># of Loans</u>
6.5	1
6.375	1
6.25	26
6.125	10
6	92
5.99	61
5.875	218
5.75	79
5.625	10
5.5	1
Total	499

**NORTH CAROLINA HOUSING FINANCE AGENCY
DISCLOSURE REPORT
AS OF DECEMBER 31, 2010**

INDENTURE: SINGLE FAMILY REVENUE BONDS (1998 REDUCTION)
BOND SERIES: SERIES 30

PAGE NO. 2-1998-30

POOL INSURANCE COVERAGE (DOLLARS IN THOUSANDS): None

SELF-INSURANCE COVERAGE:	Name of Self-Insurance Fund: Insurance Reserve Fund	Current Funding Requirements:	
	Series of Bonds Covered: 1998 Series 30	Total Dollar Amount (\$000)	\$720
		As % of Initial Principal Amount	1.32%
		of Mortgage Loans Purchased	
		Claims to Date	0

Maximum level of funding required over the life of the bonds (\$000) \$710

LIST OF BONDS BY MATURITY:

CUSIP Number	Maturity Date	Bond Type	Interest Rate	Original Amount	Principal Matured	Principal Redemptions	Principal Outstanding	Bond Call Sequence (Note 1)
658207GB5	07/01/08	Serial	3.45%	245,000	245,000	0	0	2
658207FN0	01/01/10	Serial	3.90%	465,000	465,000	0	0	2
658207FP5	07/01/10	Serial	3.95%	445,000	445,000	0	0	2
658207GC3	07/01/10	Serial	3.50%	30,000	30,000	0	0	2
658207GD1	01/01/11	Serial	3.55%	485,000	0	0	485,000	2
658207FQ3	07/01/11	Serial	4.00%	295,000	0	0	295,000	2
658207GE9	07/01/11	Serial	3.55%	200,000	0	0	200,000	2
658207GF6	01/01/12	Serial	3.60%	510,000	0	0	510,000	2
658207FR1	07/01/12	Serial	4.15%	520,000	0	0	520,000	2
658207FS9	01/01/13	Serial	4.30%	530,000	0	0	530,000	2
658207FT7	07/01/13	Serial	4.30%	415,000	0	0	415,000	2
658207GG4	07/01/13	Serial	3.65%	130,000	0	0	130,000	2
658207FU4	01/01/14	Serial	4.35%	555,000	0	0	555,000	2
658207FV2	07/01/14	Serial	4.35%	415,000	0	0	415,000	2
658207GH2	07/01/14	Serial	3.75%	155,000	0	0	155,000	2
658207GJ8	01/01/15	Serial	3.85%	585,000	0	0	585,000	2
658207GK5	07/01/15	Serial	3.85%	595,000	0	0	595,000	2
658207GL3	01/01/16	Serial	3.95%	420,000	0	0	420,000	2
658207FW0	01/01/16	Serial	4.50%	190,000	0	0	190,000	2
658207GM1	07/01/16	Serial	3.95%	625,000	0	0	625,000	2
658207GN9	01/01/17	Serial	4.00%	640,000	0	0	640,000	2
658207GP4	07/01/17	Serial	4.00%	655,000	0	0	655,000	2
658207FX8	07/01/23	Term (Note 2)	5.00%	6,620,000	0	0	6,620,000	2
658207FY6	07/01/28	Term (Note 3)	5.10%	6,540,000	0	0	6,540,000	2
658207FZ3	01/01/39	Term (Note 4)	5.50%	19,500,000	0	4,705,000	14,795,000	2
658207GA7	07/01/39	Term (Note 5)	5.25%	23,235,000	0	115,000	23,120,000	2
Total 1998 Series 30				\$65,000,000	\$1,185,000	\$4,820,000	\$58,995,000	

Note 1: See optional and special redemption provisions page 4-1998-30, (i.e. "1" denotes first call priority from prepayments).
 Note 2: Sinking fund redemptions begin January 1, 2018.
 Note 3: Sinking fund redemptions begin January 1, 2024.
 Note 4: Sinking fund redemptions begin July 1, 2019. AMT PAC bonds were sold at a premium with a coupon rate of 5.50% and a yield of 5.105%.
 Note 5: Sinking fund redemptions begin January 1, 2029.

NORTH CAROLINA HOUSING FINANCE AGENCY
DISCLOSURE REPORT
AS OF DECEMBER 31, 2010

INDENTURE: SINGLE FAMILY REVENUE BONDS (1998 REDEMPTION)
BOND SERIES: SERIES 30

PAGE NO. 3-1998-30

LIST OF UNSCHEDULED REDEMPTIONS:

Call Date	Call Amount	Type of Call	Source Of Funds
1/1/2009	\$285,000	Supersinker	Prepayments
1/1/2009	10,000	Pro rata	Debt Service Reserve
7/1/2009	140,000	Supersinker	Prepayments
1/1/2010	1,020,000	Supersinker	Prepayments
1/1/2010	30,000	Pro rata	Debt Service Reserve
6/1/2010	1,165,000	Supersinker	Prepayments
6/1/2010	25,000	Pro rata	Debt Service Reserve
12/1/2010	2,095,000	Supersinker	Prepayments
12/1/2010	<u>50,000</u>	Pro rata	Debt Service Reserve
	<u>\$4,820,000</u>		

