

**NORTH CAROLINA HOUSING FINANCE AGENCY
DISCLOSURE REPORT
AS OF DECEMBER 31, 2011**

INDENTURE: SINGLE FAMILY REVENUE BONDS (1985 RESOLUTION)

GENERAL MORTGAGE LOAN INFORMATION

Mortgage Loan Prin Outstanding:	\$40,114,258
Mortgage Rates:	4.375% - 10.700%
Average Purchase Price:	\$72,241
Average Original Loan Amount:	\$69,175
Total No. of Loans Originated:	18,911
Total No. of Loans Paid Off:	18,109
Total No. of Loans Outstanding:	802

PROGRAM

P.O. Box 28066
Raleigh, NC 27611-8066
(919) 877-5700
Contacts:
Rob Ruscak, Manager of Home Ownership Production
Elizabeth Rozakis, Chief Financial Officer

TRUSTEE

The Bank of New York Mellon
10161 Centurion Parkway
Jacksonville, FL 32256
(904) 645-1956
Contact: Christine Boyd

LOAN PORTFOLIO CHARACTERISTICS (AS OF PERCENTAGE OF LOANS OUTSTANDING)

All loans are 30-year fixed-rate loans.

<u>Loan Type:</u>	<u># of Loans</u>	<u>%</u>
CONV	19	2.37%
FHA	650	81.04%
VA	2	0.25%
USDA	19	2.37%
HUD-184	0	0.00%
Guaranty Fund	0	0.00%
Other (< 80%LTV)	112	13.97%
Total	802	100.00%

<u>Private Mortgage Insurers:</u>	<u># of Loans</u>	<u>%</u>
GENWORTH	10	1.25%
RADIAN GUARANTY INC.	1	0.12%
RMIC	3	0.37%
AIG-UGIC	4	0.50%
PMI MTG. INS. CO.	1	0.12%
Total	19	2.37%

<u>New/Existing:</u>	<u># of Loans</u>	<u>%</u>
New Construction	165	20.57%
Existing Home	637	79.43%
Total	802	100.00%

<u>Type of Housing:</u>	<u># of Loans</u>	<u>%</u>
Single Family Detached	722	90.02%
Condominium	57	7.11%
Townhouse	14	1.75%
Manufactured Home	8	1.00%
Duplex	1	0.12%
Total	802	100.00%

DELINQUENCY STATISTICS

<u>Loans Outstanding:</u>	<u># of Loans</u>	<u>%</u>
60 days	26	3.24%
90 days	26	3.24%
In Foreclosure	16	2.00%
REO (Conv, USDA)	0	0.00%
Total	68	

<u>Principal Outstanding:</u>	<u>\$ of Loans</u>	<u>%</u>
60 days	\$1,401,808	3.49%
90 days	\$1,526,576	3.81%
In Foreclosure	\$759,517	1.89%
REO (Conv, USDA)	\$0	0.00%
Total	\$3,687,901	

SERVICER AND MORTGAGE LOAN DATA

<u>Servicers:</u>	<u># of Loans</u>	<u>%</u>
Marsh Associates Inc.	253	31.55%
RBC Bank	188	23.44%
BB&T	294	36.66%
Bank of America	40	4.98%
NC Housing Finance Agency	2	0.25%
US Bank Home Mortgage	25	3.12%
Total	802	100.00%

<u>Mortgage Rates (%):</u>	<u># of Loans</u>
10.7	8
9.95	21
9.5	23
8.3	41
7.9	1
7.4	3
7.375	2
7.35	1
7.25	12
7.125	124
6.95	9
6.75	154
6.65	9
6.55	60
6.45	25
6.35	29
6.25	2
6.15	131
6.125	3
6	2
5.99	66
5.875	2
5.75	16
5.625	2
5.5	5
5.375	2
5.25	11
5.125	15
4.99	1
4.95	21
4.375	1
Total	802