

**NORTH CAROLINA HOUSING FINANCE AGENCY
DISCLOSURE REPORT
AS OF DECEMBER 31, 2013**

INDENTURE: SINGLE FAMILY REVENUE BONDS (2009 RESOLUTION)
BOND SERIES: SERIES ALL

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LIST OF OUTSTANDING INVESTMENTS BY FUND (OVER \$100,000):

<u>Fund</u>		<u>Investment Type</u>	<u>Issuer</u>	<u>Investment Amount</u>	<u>Rate of Investment</u>	<u>Maturity Date</u>
BOND SERVICE FUND						
Interest	Series 1	ST Investment Fund	TD Bank	1,316,704	0.15%	N/A
	Series 2	ST Investment Fund	TD Bank	<u>1,454,306</u>	0.15%	N/A
				2,771,010		
Principal	Series 1	ST Investment Fund	TD Bank	911,034	0.15%	N/A
	Series 2	ST Investment Fund	TD Bank	<u>3,672,104</u>	0.15%	N/A
				4,583,138		
FUND TOTAL				<u><u>7,354,148</u></u>		
DEBT SERVICE RESERVE FUND						
Equity Reserve		Debenture	Federal Home Loan Bank	1,010,890	3.125%	12/08/17
		Debenture	Federal Home Loan Bank	836,152	2.375%	01/13/22
	Series 1	ST Investment Fund	TD Bank	693,403	0.15%	N/A
	Series 2	ST Investment Fund	TD Bank	<u>1,158,623</u>	0.15%	N/A
				3,699,068		
REVENUE RESERVE FUND						
Revenue Reserve		Debenture	Federal Home Loan Bank	1,046,250	3.875%	12/14/18
		ST Investment Fund	TD Bank	<u>4,712,505</u>	0.15%	N/A
				5,758,755		
INSURANCE RESERVE						
Series 2		ST Investment Fund	TD Bank	-	0.15%	N/A
		Debenture	Federal Home Loan Bank	<u>2,299,418</u>	2.375%	1/13/2022
				2,299,418		
SPECIAL REDEMPTION						
Series 1 - A1		ST Investment Fund	TD Bank	1,758,456	0.15%	N/A
	Series 2 - A2	ST Investment Fund	TD Bank	<u>214,666</u>	0.15%	N/A
				1,973,122		
TOTAL INVESTMENTS				<u><u>21,084,511</u></u>		

Reserve Fund Account Description	Current Amount
Debt Service Reserve Fund	3,699,068
Revenue Reserve Fund	5,758,755
Insurance Reserve	<u>2,299,418</u>
	<u><u>11,757,241</u></u>

EQUITY BY INDENTURE: (Total for entire resolution)

Total Assets	Total Liabilities	Retained Earnings
<u>195,755,951</u>	<u>182,602,379</u>	<u>13,153,572</u>