

**NORTH CAROLINA HOUSING FINANCE AGENCY
DISCLOSURE REPORT
AS OF DECEMBER 31, 2014**

INDENTURE: SINGLE FAMILY REVENUE BONDS (2009 RESOLUTION)

GENERAL MORTGAGE LOAN INFORMATION

Mortgage Loan Prin Outstanding: \$160,716,335
Mortgage Rates: 3.000% - 5.990%

Average Purchase Price: \$122,161
Average Original Loan Amount: \$115,614

Total No. of Loans Originated: 1,576
Total No. of Loans Paid Off: 100
Total No. of Loans Outstanding: 1,476

PROGRAM

P.O. Box 28066
Raleigh, NC 27611-8066
(919) 877-5700

Contacts:
Carrie Freeman, Manager of Bond Financing
Elizabeth Rozakis, Chief Financial Officer

TRUSTEE

The Bank of New York Mellon
10161 Centurion Parkway
Jacksonville, FL 32256
(904) 645-1956
Contact: Christine Boyd

LOAN PORTFOLIO CHARACTERISTICS (AS OF PERCENTAGE OF LOANS OUTSTANDING)

All loans are 30-year fixed-rate loans.

<u>Loan Type:</u>	<u># of Loans</u>	<u>%</u>
CONV	0	0.00%
FHA	1,126	76.29%
VA	46	3.12%
USDA	210	14.22%
HUD-184	0	0.00%
Guaranty Fund	0	0.00%
Other (< 80%LTV)	94	6.37%
Total	1,476	100.00%

<u>Private Mortgage Insurers:</u>	<u># of Loans</u>	<u>%</u>
Total	0	0.00%

<u>New/Existing:</u>	<u># of Loans</u>	<u>%</u>
New Construction	423	28.66%
Existing Home	1,053	71.34%
Total	1,476	100.00%

<u>Type of Housing:</u>	<u># of Loans</u>	<u>%</u>
Single Family Detached	1,166	79.00%
Condominium	28	1.90%
Townhouse	235	15.92%
Manufactured Home	44	2.98%
Duplex	3	0.20%
Total	1,476	100.00%

DELINQUENCY STATISTICS

<u>Loans Outstanding:</u>	<u># of Loans</u>	<u>%</u>
60 days	25	1.69%
90 days +	42	2.85%
In Foreclosure	19	1.29%
REO (Conv, USDA)	0	0.00%
Total	86	

<u>Principal Outstanding:</u>	<u>\$ of Loans</u>	<u>%</u>
60 days	\$2,709,577	1.69%
90 days +	\$5,023,770	3.13%
In Foreclosure	\$2,153,428	1.34%
REO (Conv, USDA)	\$0	0.00%
Total	\$9,886,776	

SERVICER AND MORTGAGE LOAN DATA

<u>Servicers:</u>	<u># of Loans</u>	<u>%</u>
US Bank Home Mortgage	542	36.72%
BB&T	716	48.51%
Bank of America	15	1.02%
PNC	21	1.42%
SN Servicing Corporation	181	12.26%
NC Housing Finance Agency	1	0.07%
Total	1,476	100.00%

<u>Mortgage Rates (%):</u>	<u># of Loans</u>
5.99	18
5.75	28
5.49	2
5.25	40
5.125	1
4.95	71
4.875	2
4.75	8
4.5	7
4.375	166
4.25	215
4	24
3.99	8
3.95	12
3.75	324
3.625	79
3.5	138
3.375	18
3.25	298
3	17
Total	1,476