

**NORTH CAROLINA HOUSING FINANCE AGENCY
DISCLOSURE REPORT
AS OF DECEMBER 31, 2014**

INDENTURE: SINGLE FAMILY REVENUE BONDS (1998 RESOLUTION)

GENERAL MORTGAGE LOAN INFORMATION

Mortgage Loan Prin Outstanding: \$724,008,804
Mortgage Rates: 3.000% - 10.700%

Average Purchase Price: \$96,592
Average Original Loan Amount: \$92,216

Total No. of Loans Originated: 24,934
Total No. of Loans Paid Off: 14,824
Total No. of Loans Outstanding: 10,108

PROGRAM

P.O. Box 28066
Raleigh, NC 27611-8066
(919) 877-5700

Contacts:
Carrie Freeman, Manager of Bond Financing
Elizabeth Rozakis, Chief Financial Officer

TRUSTEE

The Bank of New York Mellon
10161 Centurion Parkway
Jacksonville, FL 32256
(904) 645-1956
Contact: Christine Boyd

LOAN PORTFOLIO CHARACTERISTICS (AS OF PERCENTAGE OF LOANS OUTSTANDING)

All loans are 30-year fixed-rate loans.

Loan Type:	# of Loans	%
CONV	2,788	27.58%
FHA	5,216	51.61%
VA	233	2.30%
USDA	897	8.87%
HUD-184	0	0.00%
Guaranty Fund	0	0.00%
Other (< 80%LTV)	974	9.64%
Total	10,108	100.00%

Private Mortgage Insurers:	# of Loans	%
Genworth	1,489	14.73%
AIG-UIGIC	279	2.76%
MIGIC	566	5.60%
RAJUAN GUARANTY INC.	56	0.55%
RMIC	252	2.49%
PMI MTG. INS. CO.	118	1.17%
TRIAD	17	0.17%
CMG MTG INS CO	11	0.11%
Total	2,788	27.58%

New/Existing:	# of Loans	%
New Construction	2,621	25.93%
Existing Home	7,487	74.07%
Total	10,108	100.00%

Type of Housing:	# of Loans	%
Single Family Detached	8,434	83.44%
Condominium	711	7.03%
Townhouse	799	7.91%
Manufactured Home	148	1.46%
Duplex	16	0.16%
Total	10,108	100.00%

DELINQUENCY STATISTICS

Loans Outstanding:	# of Loans	%
60 days	186	1.84%
90 days +	232	2.30%
In Foreclosure	137	1.36%
REO (Conv, USDA)	57	0.56%
Total	612	

Principal Outstanding:	\$ of Loans	%
60 days	\$13,672,500	1.89%
90 days +	\$17,090,991	2.36%
In Foreclosure	\$10,661,072	1.47%
REO (Conv, USDA)	\$4,981,951	0.69%
Total	\$46,406,513	

SERVICER AND MORTGAGE LOAN DATA

Servicers:	# of Loans	%
PNC	2,784	27.54%
SN Servicing Corporation	4,089	40.45%
NC Housing Finance Agency	10	0.10%
BB&T	2,740	27.11%
Bank of America	277	2.74%
State Employees Credit Union	74	0.73%
Marsh Associates Inc.	3	0.03%
US Bank Home Mortgage	131	1.30%
Total	10,108	100.00%

Mortgage Rates (%):	# of Loans
10.7	12
10.35	9
10.15	2
9.95	9
9.5	12
8.75	38
8.6	16
8.55	40
8.375	53
8.35	46
8.3	24
8.25	18
8.15	63
8.1	64
7.9	16
7.5	9
7.375	4
7.35	69
7.3	77
7.25	288
7.125	107
7.05	15
7	1
6.95	385
6.875	17
6.85	2
6.75	215
6.7	4
6.65	381
6.55	48
6.5	63
6.45	168
6.375	23
6.35	24
6.25	323
6.15	105
6.125	458
6.1	27
6.05	10
6	157
5.99	1,266
5.875	432
5.85	18
5.75	1,289
5.625	874
5.5	573
5.49	156
5.375	556
5.25	547
5.2	1
5.125	689
4.99	48
4.95	132
4.875	3
4.75	25
4.625	14
4.375	3
4.25	6
4	9
3.95	22
3.75	3
3.5	23
3.25	10
3	7
Total	10,108