

**NORTH CAROLINA HOUSING FINANCE AGENCY
DISCLOSURE REPORT
AS OF DECEMBER 31, 2015**

INDENTURE: SINGLE FAMILY REVENUE BONDS (2009 RESOLUTION)
BOND SERIES: SERIES ALL

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LIST OF OUTSTANDING INVESTMENTS BY FUND (OVER \$100,000):

<u>Fund</u>	<u>Investment Type</u>	<u>Issuer</u>	<u>Investment Amount</u>	<u>Rate of Investment</u>	<u>Maturity Date</u>
PROGRAM FUND					
Series 2	ST Investment Fund	NC Capital Management Trust		0.19%	N/A
	ST Investment Fund	TD Bank		0.07%	N/A
FUND TOTAL			<u>0</u>		
BOND SERVICE FUND					
FUND TOTAL			<u>0</u>		
DEBT SERVICE RESERVE FUND					
Equity Reserve	Debenture	Federal Home Loan Bank	1,010,890	3.125%	12/08/17
	Debenture	Federal Home Loan Bank	836,152	2.375%	01/13/22
Series 1	ST Investment Fund	TD Bank	693,403	0.15%	N/A
Series 2	ST Investment Fund	TD Bank	<u>1,158,623</u>	0.15%	N/A
			3,699,068		
REVENUE RESERVE FUND					
Revenue Reserve	Debenture	Federal Home Loan Bank	1,046,250	3.875%	12/14/18
	Debenture	Federal Home Loan Bank	3,110,340	2.625%	12/10/21
	ST Investment Fund	TD Bank	<u>2,204,320</u>	0.15%	N/A
			6,360,910		
INSURANCE RESERVE					
Series 2	ST Investment Fund	TD Bank	-	0.15%	N/A
	Debenture	Federal Home Loan Bank	<u>2,299,418</u>	2.375%	1/13/2022
			2,299,418		
SPECIAL REDEMPTION					
Series 1 - A1	ST Investment Fund	TD Bank	3,118,110	0.15%	N/A
Series 2 - A2	ST Investment Fund	TD Bank	<u>2,649,123</u>	0.15%	N/A
			5,767,233		
TOTAL INVESTMENTS			<u>18,126,629</u>		

<u>Reserve Fund Account Description</u>	<u>Current Amount</u>
Debt Service Reserve Fund	3,699,068
Revenue Reserve Fund	6,360,910
Insurance Reserve	<u>2,299,418</u>
	<u>12,359,396</u>

EQUITY BY INDENTURE: (Total for entire resolution)

<u>Total Assets</u>	<u>Total Liabilities</u>	<u>Retained Earnings</u>
<u>168,772,164</u>	<u>153,761,946</u>	<u>15,010,218</u>