

NORTH CAROLINA HOUSING FINANCE AGENCY
DISCLOSURE REPORT - 2009 SINGLE FAMILY RESOLUTION
AS OF DECEMBER 31, 2019

PROGRAM OBLIGATIONS

<u>Series</u>	<u>Principal Balance Program Loans*</u>	<u>Principal Balance Program Securities</u>	<u>Total Program Obligations</u>	<u>Weighted Average Interest Rate</u>
A1	\$ 18,852,658	-	\$ 18,852,658	4.60%
1	15,069,568	-	15,069,568	3.57%
A2	28,384,289	-	28,384,289	3.72%
2	19,806,498	-	19,806,498	3.56%
Total	\$ 82,113,013	\$ -	\$ 82,113,013	3.85%

* Note - Does not include DPA/Second loans

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***PROGRAM LOANS SUMMARY INFORMATION**

GENERAL MORTGAGE LOAN INFORMATION

Mortgage Loan Prin Outstanding: \$82,113,013
Mortgage Rates: 3.000% - 5.990%

Average Purchase Price: \$120,119
Average Original Loan Amount: \$113,185

Total No. of Loans Originated: 1,576
Total No. of Loans Paid Off: 691
Total No. of Loans Outstanding: 885

LOAN PORTFOLIO CHARACTERISTICS (AS OF PERCENTAGE OF LOANS OUTSTANDING)

All loans are 30-year fixed-rate loans.

<u>Loan Type:</u>	<u># of Loans</u>	<u>%</u>
CONV	0	0.00%
FHA	664	75.03%
VA	24	2.71%
USDA	139	15.71%
HUD-184	0	0.00%
Guaranty Fund	0	0.00%
Other (< 80%LTV)	58	6.55%
Total	885	100.00%

<u>Private Mortgage Insurers:</u>	<u># of Loans</u>	<u>%</u>
Total	0	0.00%

<u>New/Existing:</u>	<u># of Loans</u>	<u>%</u>
New Construction	264	29.83%
Existing Home	621	70.17%
Total	885	100.00%

<u>Type of Housing:</u>	<u># of Loans</u>	<u>%</u>
Single Family Detached	710	80.23%
Condominium	10	1.13%
Townhouse	124	14.01%
Manufactured Home	38	4.29%
Duplex	3	0.34%
Total	885	100.00%

DELINQUENCY STATISTICS

<u>Loans Outstanding:</u>	<u># of Loans</u>	<u>%</u>
60 days	24	2.66%
90 days +	16	1.77%
In Foreclosure	9	1.00%
REO (Conv, USDA)	0	0.00%
Total	49	

<u>Principal Outstanding:</u>	<u>\$ of Loans</u>	<u>%</u>
60 days	\$1,613,294	1.96%
90 days +	\$1,645,673	2.00%
In Foreclosure	\$578,690	0.70%
REO (Conv, USDA)	\$107,964	0.13%
Total	\$3,945,620	

SERVICER AND MORTGAGE LOAN DATA

<u>Servicers:</u>	<u># of Loans</u>	<u>%</u>
US Bank Home Mortgage	305	34.46%
BB&T	463	52.32%
Bank of America	9	1.02%
SN Servicing Corporation	99	11.18%
PNC	9	1.02%
Total	885	100.00%

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PROGRAM SECURITIES, INVESTMENTS AND CASH

TOTAL ASSETS* \$ 100,667,914
 TOTAL LIABILITIES \$ 82,878,846

Cash and Cash Equivalents

	<u>CASH</u>	<u>STIF 3-27</u>	<u>NCCMT</u>	<u>TD BANK</u>	<u>Total</u>
BOND SERVICE FUND	\$ 3,256,531	\$ -	\$ -	\$ 2,008,456	\$ 5,264,987
TOTAL RESERVES	-	-	-	5,957,361	5,957,361
PROGRAM FUNDS	-	-	-	-	-
TOTAL CASH	\$ 3,256,531	\$ -	\$ -	\$ 7,965,817	\$ 11,222,348

Government Securities/MBS Investments (pledged to bondholders)

Federal Home Loan Investments

CUSIP#
 3137EADB2 313376C94 3137EADB2

*Note - Total Assets includes assets not pledged to bondholders.

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BONDS PAYABLE

Bond Issue	Dated Date	Optional Call Date	Amount Issued	Amount Outstanding	Outstanding Principal Amounts by Interest Rate			
					Fixed			
					≥ 1.00% & < 2.00%	≥ 2.00% & < 3.00%	≥ 3.00% & < 4.00%	≥ 4.00% & < 5.00%
Tax Exempt								
Series 1	8/25/11	1/1/21	34,000,000	9,960,000	-	-	2,945,000	7,015,000
Series A-1	8/25/11	Any time	51,000,000	24,380,000	-	24,380,000	-	-
Series 2	12/22/11	7/1/21	40,000,000	13,775,000	-	-	5,210,000	8,565,000
Series A-2	12/22/11	Any time	60,000,000	33,280,000	-	33,280,000	-	-
Total			185,000,000	81,395,000	-	57,660,000	8,155,000	15,580,000

**NORTH CAROLINA HOUSING FINANCE
DISCLOSURE REPORT - 1998 SINGLE FAMILY RESOLUTION
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BONDS PAYABLE BY SERIES

Series Number	CUSIP Number	Bond Type	Maturity Date	Interest Rate	Original Amount	Principal Matured	Principal Redemptions	Principal Outstanding
1998-1	658207LA1	Serials	1/1/12	0.250	225,000	225,000	-	-
1998-1	658207LB9	Serials	7/1/12	0.400	495,000	495,000	-	-
1998-1	658207LC7	Serials	1/1/13	0.750	515,000	515,000	-	-
1998-1	658207LD5	Serials	7/1/13	0.875	525,000	525,000	-	-
1998-1	658207LE3	Serials	1/1/14	1.125	540,000	540,000	-	-
1998-1	658207LF0	Serials	7/1/14	1.300	550,000	550,000	-	-
1998-1	658207LG8	Serials	1/1/15	1.625	565,000	560,000	5,000	-
1998-1	658207LH6	Serials	7/1/15	1.750	575,000	565,000	10,000	-
1998-1	658207LJ2	Serials	1/1/16	1.875	590,000	545,000	45,000	-
1998-1	658207LK9	Serials	7/1/16	2.000	605,000	555,000	50,000	-
1998-1	658207LL7	Serials	1/1/17	2.375	620,000	495,000	125,000	-
1998-1	658207LM5	Serials	7/1/17	2.450	635,000	495,000	140,000	-
1998-1	658207LN3	Serials	1/1/18	2.850	650,000	495,000	155,000	-
1998-1	658207LP8	Serials	7/1/18	2.950	665,000	485,000	180,000	-
1998-1	658207LQ6	Serials	1/1/19	3.150	680,000	485,000	195,000	-
1998-1	658207LR4	Serials	7/1/19	3.250	695,000	460,000	235,000	-
1998-1	658207LS2	Serials	1/1/20	3.450	710,000	-	255,000	455,000
1998-1	658207LT0	Serials	7/1/20	3.500	725,000	-	240,000	485,000
1998-1	658207LU7	Serials	1/1/21	3.600	745,000	-	265,000	480,000
1998-1	658207LV5	Serials	7/1/21	3.625	765,000	-	260,000	505,000
1998-1	658207LW3	Serials	1/1/22	3.800	780,000	-	280,000	500,000
1998-1	658207LX1	Serials	7/1/22	3.800	800,000	-	280,000	520,000
1998-1	658207LY9	Term	1/1/28	4.500	10,010,000	-	3,530,000	6,480,000
1998-1	658207LZ6	Term	7/1/28	4.500	10,335,000	2,400,000	7,400,000	535,000
Total Series 1					34,000,000	10,390,000	13,650,000	9,960,000
1998-A-1	658207KZ7	Term	7/1/41	2.920	51,000,000	135,000	26,485,000	24,380,000
Total Series A-1					51,000,000	135,000	26,485,000	24,380,000
1998-2	658207MB8	Serials	7/1/12	0.300	95,000	95,000	-	-
1998-2	658207MN2	Serials	1/1/13	0.450	370,000	370,000	-	-
1998-2	658207MC6	Serials	7/1/13	0.600	650,000	650,000	-	-
1998-2	658207MP7	Serials	1/1/14	0.950	745,000	745,000	-	-
1998-2	658207MD4	Serials	7/1/14	1.100	760,000	760,000	-	-
1998-2	658207MQ5	Serials	1/1/15	1.500	775,000	775,000	-	-
1998-2	658207ME2	Serials	7/1/15	1.600	790,000	790,000	-	-
1998-2	658207MR3	Serials	1/1/16	1.900	805,000	805,000	-	-
1998-2	658207MF9	Serials	7/1/16	2.000	825,000	820,000	5,000	-
1998-2	658207MS1	Serials	1/1/17	2.200	840,000	775,000	65,000	-
1998-2	658207MG7	Serials	7/1/17	2.300	855,000	775,000	80,000	-
1998-2	658207MT9	Serials	1/1/18	2.550	870,000	770,000	100,000	-
1998-2	658207MH5	Serials	7/1/18	2.650	890,000	760,000	130,000	-
1998-2	658207MU6	Serials	1/1/19	2.800	910,000	735,000	175,000	-
1998-2	658207MJ1	Serials	7/1/19	2.900	925,000	715,000	210,000	-
1998-2	658207MV4	Serials	1/1/20	3.000	940,000	-	235,000	705,000
1998-2	658207MK8	Serials	7/1/20	3.050	965,000	-	245,000	720,000
1998-2	658207MW2	Serials	1/1/21	3.250	985,000	-	265,000	720,000
1998-2	658207ML6	Serials	7/1/21	3.250	1,000,000	-	255,000	745,000
1998-2	658207MX0	Serials	1/1/22	3.400	1,020,000	-	270,000	750,000
1998-2	658207MM4	Serials	7/1/22	3.400	1,040,000	-	260,000	780,000
1998-2	658207MY8	Serials	1/1/23	3.550	1,060,000	-	270,000	790,000
1998-2	658207NA9	Term	7/1/25	4.000	5,640,000	-	1,475,000	4,165,000
1998-2	658207NB7	Term	7/1/27	4.125	4,925,000	-	1,320,000	3,605,000
1998-2	658207MZ5	Term	1/1/28	4.250	11,320,000	3,425,000	7,100,000	795,000
Total Series 2					40,000,000	13,765,000	12,460,000	13,775,000
1998-A-2	658207NC5	Term	7/1/41	2.640	60,000,000	265,000	26,455,000	33,280,000
Total Series A-2					60,000,000	265,000	26,455,000	33,280,000

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CONTACT INFORMATION

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