

Chris Austin

From: Bert Purvis [bpurvis@rstdevelopment.com]
Sent: Friday, August 30, 2013 2:10 PM
To: rentalhelp
Subject: RE: 2014 QAP Comments

Dear LITHC Administrator

We would recommend amending Section IV paragraph D 1. We are an experienced LIHTC developer that has developed over 50 LITHC project in 5 states, including Virginia and South Carolina, and the District of Columbia. Approximately a dozen of these projects have been in the last 5 years. We currently have 3 LITHC projects which we own and operate in North Carolina and are currently acquiring a fourth. Our suggestion would be to modify this paragraph to retain the requirement that only experienced Tax Credit developers meet threshold but open up the requirement to allow any developers with the required experience, no matter in which state(s), be allowed to participate. This would allow developers new to NC, to enter the market and bring new ideas, financing connections and development concepts.

Your c

Your consideration of the above input is greatly appreciated. Please contact me if you have any questions.

Best regards,

Bert Purvis

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From: Chris Austin [<mailto:claustin@nchfa.com>] **On Behalf Of** rentalhelp
Sent: Friday, August 16, 2013 12:23 PM
To: rentalhelp
Subject: 2014 QAP Comments

As mentioned in yesterday's Housing Credit awards announcement, the Agency is accepting comments on the 2014 Qualified Allocation Plan. Please submit comments by Friday, August 30th to be considered before the first draft is released. You may email comments to rentalhelp@nchfa.com or mail to the following:

NC Housing Finance Agency
attn: Rental Investment
3508 Bush Street
Raleigh, NC 27609

In addition to suggested revisions, we are also seeking comments on what you considered to have worked well in the 2013 cycle. Letting us know what worked is just as important as letting us know what did not. As always, we recommend being as specific as possible and providing examples or proposed text when suggesting revisions.

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