

WEAVER-KIRKLAND DEVELOPMENT, LLC



September 1, 2016

Scott Farmer
North Carolina Housing Finance Agency
3508 Bush Street
Raleigh, NC 27609

Re: 2017 Draft QAP-Comments

Dear Mr. Farmer:

Weaver-Kirkland Development, LLC appreciates the opportunity to offer the following comments to be considered on the first draft of the 2017 Low-Income Housing Tax Credit Qualified Allocation Plan (QAP) for the State of North Carolina.

1. We appreciate the agency's efforts in adding additional points in this year's QAP to differentiate sites which should help to eliminate the majority of sites receiving similar scores. With that said, we would like more information as to how the agency will determine which site should receive the bonus points as the most desirable real estate investment in the county . Will this be determined by the NCHFA or another third party such as the local government officials in the county?
2. We feel the maximum number of awards to any one Principal should be three, including no more than two in the new construction set-asides.
3. We recommend allowing up two awards in non-metro counties if the targeted populations are different (One Senior award and one family award)

Thank you for your consideration of these comments.

Sincerely,

A handwritten signature in black ink, appearing to read 'CH', is written over the name 'Charlie Heritage'.

Charlie Heritage
Vice President