

Chris Austin

From: David Levy <dlevy@ahmi.org>
Sent: Sunday, October 29, 2017 10:44 AM
To: Chris Austin
Subject: 2018 QAP Comments

Please consider the following comments:

1. Regarding the proposed change to the credit per unit average, suggest it either be kept the same as it was in 2017 or preferably increase the spread to 7.5% to receive 3 points, within 10% to receive 2 points and within 12.5% to receive 1 point.
2. Based on the 2017 applications, I agree with the rational to set a minimum request of \$10,000 tax credits per unit.
3. Due to further recent increases in construction costs and expected additional increases due to the hurricanes, labor shortages, etc., the construction cost per unit should be increased to \$80,000 in Chart A and the minimum per unit cost should be increased to \$68,000 per unit.

Thank you.

David B. Levy
Executive Director
Affordable Housing Management