## **Chris Austin**

From: Traci Dusenbury <tdusenbury@halconcompanies.com>

Sent: Monday, October 30, 2017 2:37 PM

To: Chris Austin

**Subject:** 2018 QAP comments

## Chris,

I just wanted to confirm, I think the credit per unit calculation should, at a minimum, go back to the way it was last year using the 5% and 10%, but optimally 7.5% and 10% would be better.

Regarding the construction costs per unit, after looking at our recent bids on 2016 projects and knowing construction costs are continuing to rise with a shortage of laborers, I would recommend requiring a minimum of \$70,000 and maximum of \$80,000/unit without receiving negative points.

I believe the developer credit cap should be at \$1.8 million to allow a developer to receive at least 2 allocations, with the RPP cap being \$1.6 million.

Thank you, Traci

Traci Dusenbury Halcon Companies, LLC 804-320-1367 Office 919-741-9328 Cell Sent from my iPhone