## Solstice Partners, LLC

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October 30, 2017

Mr. Chris Austin North Carolina Housing Finance Agency 3508 Bush Street Raleigh, North Carolina 27609-7509

Re:

2018 Qualified Allocation Plan Comments

Dear Chris:

This letter is to formalize my thoughts on the 2018 Qualified Allocation Plan.

I am in favor of the "Applicant Bonus Point". I know there has been a lot of discussion around this addition to the QAP, but I think it's a good one.

I do not see the benefit of the changes to Section F.2. regarding the credits per unit points. To be honest, I was not crazy about the introduction of this section into the 2017 QAP because it feels a lot like throwing darts at a dart board in the dark. The changes proposed for the 2018 QAP feel that way, but even more so. I would propose that this section be deleted.

I would suggest that Chart A in Section C.1.(a) be revised to allow for up the \$80,000 per unit in costs before negative points are assessed.

As always, thank you for your consideration.

Sincerely,

Catherine F. Connors