

Chris Austin

From: Kim Maguire <kmaguire@partnersbhm.org>
Sent: Wednesday, October 11, 2017 1:54 PM
To: Chris Austin; Patricia Amend
Subject: RE: Second Draft 2018 QAP

This message was sent securely using ZixCorp.

Any way we can increase the targeted units in this QAP from 10% to 15%?

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From: Chris Austin [mailto:claustin@nchfa.com] **On Behalf Of** rentalhelp
Sent: Tuesday, October 10, 2017 1:09 PM
To: rentalhelp <rentalhelp@nchfa.com>
Subject: Second Draft 2018 QAP

This message was sent securely using ZixCorp.

The Second Draft 2018 Qualified Allocation Plan is now available on the Agency's website: [2018 QAP](#).

Given the relatively small number of changes between the first and second draft, we did not create a changes memo. The following are the significant changes:

- Project Award Limit (page 7): project credit maximum is unchanged from 2017
- Application and Award Schedule (page 9): bond volume and 4% tax credit applications will now be accepted any time between May 1 and October 1
- Maximum Project Development Costs (page 17): Chart A and Chart B have been increased \$3,000 above the amounts in the first draft
- Project Size (page 20): Small Town project size limit has been removed
- Credit Per Unit Average (page 21): this section has been completely rewritten
- Operating Expenses (page 28): minimum operating expenses are unchanged from 2017
- Reserves (page 29): operating reserve requirements for bond projects are unchanged from 2017

We appreciate the first draft comments we received and will continue to post second draft comments as they are received.

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