Chris Austin

From: David Levy <dlevy@ahmi.org>
Sent: Friday, August 31, 2018 4:52 PM

To: Chris Austin

Subject: 2018 QAP Comments

Chris, the following are AHM's comments on the 2018 QAP:

- 1. Eliminate nonprofit awards being limited to 20% of the overall allocation. To my knowledge, the limit has never been a factor and it is not necessary. There is no justification for this limit.
- 2. Clarify how much the Environmental Review fee will be for projects receiving an RPP award.
- 3. Due to recent and projected increases in construction costs (for numerous reasons), the maximum amount of PDC lines 5 and 6 should be increased to at least \$84,000.
- 4. The agency has internal caps on various development expenses (furnishings, title and recording, etc.). These caps should be identified in the QAP.
- 5. Include in the QAP what the agency will require if a development receives a higher price for tax credits then budgeted. The agency should allow developers to use all additional tax credit proceeds towards any increase in construction pricing over what has been budgeted.
- 6. Include a bonus point(s) for a development that will achieve a recognized Green Building certification. This benefits management and residents through reduced utilities, improved health and safety, and reduced maintenance.
- 7. Change the proposed credits per unit average points of 4% and 8% back to the 5% and 10%, which worked well last year.

AHM appreciates the agency considering the above comments.

Thank you.

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