

AFFORDABLE HOUSING BENEFITS COMMUNITIES

Housing is the foundation of strong communities. Families with stable housing maintain their homes, participate in volunteer and civic activities and form stronger ties with their neighbors. The North Carolina Housing Finance Agency's rental, rehabilitation and home ownership programs improve communities across North Carolina, one family at a time.



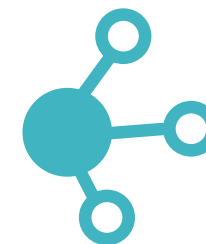
Revitalizes distressed communities

Research in 2016 showed that Low-Income Housing Tax Credit developments boosted property values in low- and moderate-income neighborhoods by 6.5% and reduced crime rates.¹ Housing Credit developments have enhanced more than 280 urban and rural communities in North Carolina.²



Builds neighborhood stability

Home ownership often stabilizes home values and encourages property upkeep in surrounding communities. Moreover, those who own rather than rent their homes are more likely to volunteer in their communities and stay in their homes longer.³ More than 115,000 North Carolinians have become homeowners thanks to the Agency's affordable mortgage products.²



Fosters social cohesion

Safe, well-maintained neighborhoods foster a sense of community and belonging, which promotes positive health outcomes for vulnerable families.⁴ Research has shown that low-income families who move to safe, stable neighborhoods expand their social networks and can access greater academic and economic opportunities for their children.⁵

To learn more about how affordable housing benefits communities, visit 2018.HousingBuildsNC.com

Sources:¹ National Bureau of Economic Research, ² The Affordable Housing Reader, ³ Housing Policy Debate (Journal), ⁴ MacArthur Foundation, ⁵ Neighborhood Effects Research: New Perspectives



R. Gene Davis, Jr., Chair
Scott Farmer, Executive Director

www.HousingBuildsNC.com
1-800-393-0988 or 919-877-5700

A self-supporting public agency

NORTH CAROLINA
**HOUSING
FINANCE
AGENCY**