

2018 Affordable Mortgage Products

Immediate Impacts



Financing options offered by the Agency helped 5,890 North Carolinians purchase homes in 2018.



These home purchases support more than 3,500 jobs statewide.



These investments boost the housing market and generate more than \$10 million in state and local tax revenue.

Long-Term Outcomes

All-Time Results

115,550 Home Buyers

\$11.4 Billion in Property Value

Children of homeowners tend to have higher math and reading scores, achieve higher levels of education and experience greater upward mobility compared to their peers.¹



Home ownership encourages property upkeep, which leads to higher home values. Homeowners also tend to be more civically engaged and live in their homes longer, contributing to neighborhood stability.¹



Home buyers purchasing through community programs are required to take home ownership classes and counseling. Pre-purchase education and counseling have been shown to improve home buyers' financial creditworthiness and reduce delinquency rates.^{2,3}



To learn more about our affordable mortgage products, visit 2018.HousingBuildsNC.com

Sources: ¹ National Association of Realtors, ² Federal Reserve Bank of Philadelphia, ³ Freddie Mac



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