

# 2018 Affordable Rental Housing

## Immediate Impacts



Rental development funding awarded by the Agency in 2018 will produce 5,690 affordable apartments.



The construction of these apartments will support approximately 13,500 jobs statewide.



State and local economies will benefit from an influx of \$39.9 million in tax revenue.

## Long-Term Outcomes

### All-Time Results

99,450 Apartments

157,000 Jobs

\$1 Billion in Tax Revenue

Safe, high-quality, affordable apartments revitalize low- and moderate-income neighborhoods by lowering crime rates and boosting home prices by 6.5% on average.<sup>1</sup>



Well-constructed and well-managed rental housing can reduce asthma and other respiratory illness by decreasing tenants' exposure to mold and pests.<sup>2</sup> A study in Greensboro found that housing interventions for children living in homes with asthma triggers lowered their hospital bills by 50%.<sup>3</sup>



Children who grow up in stable, high-quality rental housing develop better emotional and behavioral functioning.<sup>4</sup>



To learn more about our affordable rental housing investments, visit [2018.HousingBuildsNC.com](http://2018.HousingBuildsNC.com)

Sources: <sup>1</sup> National Bureau of Economic Research, <sup>2</sup> Center for Housing Policy and Enterprise Community Partners, <sup>3</sup> University of North Carolina at Greensboro, <sup>4</sup> MacArthur Foundation



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