The NC Housing Finance Agency leverages public funds with private investments to finance affordable housing opportunities that drive economic, community and personal success for North Carolina and its citizens.
Since 1974

- 282,080 homes and apartments financed
- 242,300 jobs supported
- $23.2 billion real estate activity produced
- $2 billion tax revenues generated
A self-supporting public agency, we consistently keep our operating costs to less than 2 percent of housing financed while maintaining a AA+/Aa1 bond rating.

2018 Board of Directors

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From the Beginning
Our investments in affordable housing have kept North Carolina moving forward since 1974.

All-Time Results

**Home Ownership**
- 115,500 homes valued at $11.4 billion

**Rental Production**
- 99,450 apartments valued at $8.7 billion

**Rent Assistance**
- 33,080 apartments with $2.5 billion in rent assistance

**Housing Preservation**
- 34,550 homes and apartments valued at $368 million

**Supportive Housing**
- 5,830 homes valued at $425 million

**Foreclosure Prevention**
- 29,480 homes saved $5 billion in property value preserved
Housing Investments Drove Results in 2018

The North Carolina Housing Finance Agency financed $2 billion in real estate activity in 2018, an increase of 50 percent in three years and nearly 100 percent since 2014. Housing investments supported job creation, boosted small businesses, increased state and local tax revenues and infused a half billion dollars in wages and spending into the state’s economy.

2018 Investments

- 13,690 homes and apartments financed
- 18,750 jobs supported
- $2 billion real estate activity produced
- $55.3 million tax revenue generated
Housing Drives Local Economies

Affordable housing transforms communities. Affordable housing investments ensure key service providers—teachers, police officers, nurses, firefighters—can afford to live where they work, reducing transportation costs and increasing local purchasing power. In 2018, the Agency leveraged public-private partnerships to improve housing options in 528 communities.

Learn more about how affordable housing investments benefit communities.

Housing Credits and Bonds Awarded in 2018

- 5,690 apartment homes produced
- 12,500 jobs supported
- 42 communities impacted
- $36.9 million tax revenues generated
Housing Drives Local Economies

Affordable housing transforms communities. Affordable housing investments ensure key service providers—teachers, police officers, nurses, firefighters—can afford to live where they work, reducing transportation costs and increasing local purchasing power. In 2018, the Agency leveraged public-private partnerships to improve housing options in 528 communities.

Learn more about how affordable housing investments benefit communities.

All-Time Rental Production Investments

- 99,450 apartment homes built or rehabilitated
- 162,400 jobs supported
- $8.7 billion property financed
- $1 billion tax revenue generated

Learn more about the impact of Housing Credits in North Carolina, the positive effect on property values and the immediate and long-term impacts of our rental production investments.
Housing Drives Local Economies
Affordable housing transforms communities. Affordable housing investments ensure key service providers—teachers, police officers, nurses, firefighters—can afford to live where they work, reducing transportation costs and increasing local purchasing power. In 2018, the Agency leveraged public-private partnerships to improve housing options in 528 communities. Learn more about how affordable housing investments benefit communities.

Community Home Ownership
The Agency provides financing to local governments and nonprofit organizations to build and rehabilitate homes for low-wealth North Carolinians. Our Community Partners Loan Pool and Self-Help Loan Pool programs offer mortgage financing and energy efficiency subsidies for home ownership production, leveraging $4 of public and private funds for every $1 invested.
All-Time Community Home Ownership Investments

- 6,890 homes produced
- $818 million property financed
- 12,890 jobs supported
- $85 million tax revenues generated

Learn more about the impacts of community home ownership programs.
Helping North Carolinians Avoid Foreclosure

163,100 homeowners counseled
45,290 foreclosures prevented

Our Agency protects home ownership by preventing foreclosures, vacancies and disrepair that can damage community vitality. The NC Foreclosure Prevention Fund, which has saved more than $5 billion in property value since its inception, provides mortgage payment assistance for eligible homeowners impacted by no-fault job loss or certain other temporary hardships. The State Home Foreclosure Prevention Project offers free housing counseling, access to legal services for low-income homeowners, and assistance working with servicers. Both programs are available through our statewide housing counseling partner network.
Home Repair and Rehabilitation

34,550 units of housing stock improved

$550 million+ in health care costs saved

$368 million in property value preserved
Housing Drives Stability and Success
Affordable housing transforms lives. The research is growing: housing affordability drives better health and educational outcomes. The Agency’s work in 2018 opened doors of opportunity for more than 40,000 North Carolinians.

32 Housing Credit developments completed in 2018
1,750 apartment homes for working families
560 apartment homes for seniors
240 apartment homes targeting persons with disabilities
Housing Drives Stability and Success

Affordable housing transforms lives. The research is growing; housing affordability drives better health and educational outcomes. The Agency’s work in 2018 opened doors of opportunity for more than 40,000 North Carolinians.

Home Buyers

- 4,220 NC Home Advantage Mortgage™ borrowers
- 1,590 NC Home Advantage Tax Credit recipients
- 1,430 NC 1st Home Advantage Down Payment borrowers
- 500 Community Home Ownership Program buyers

MORE
MORE
MORE
State Investments Drive Housing Solutions

Permanent supportive housing reduces emergency room visits, hospital stays and reliance on government assistance among people experiencing homelessness as well as persons with disabilities. Affordable housing transforms North Carolina. The Agency leveraged the North Carolina Housing Trust Fund with private sector and federal dollars to finance 2,220 affordable homes and apartments for low-income families, seniors, veterans and persons with disabilities in 2018.
Hurricane Recovery

As the Agency continued investing NC Housing Trust Fund dollars to repair homes damaged by Hurricane Matthew in 2016, Hurricane Florence swept through many of the same areas in 2018. We partnered with the Governor’s office and other state agencies on Back@Home, a $12 million initiative to help families quickly transition to safe and sustainable longer-term housing. The Agency deployed a $90,000 grant from the AARP Foundation to enhance NCHousingSearch.org in disaster areas to better meet the needs of displaced residents, particularly seniors. The Agency partners with Socialserve.com and North Carolina Department of Health and Human Services on the free, online housing search service.
The NC Housing Trust Fund Gets Results
The North Carolina Housing Trust Fund has helped finance $1.4 billion in housing since its creation. It delivers one of the state’s best returns on investment, leveraging $4 in housing for every Trust Fund dollar.

All-Time Trust Fund Results
- 36,980 homes and apartments financed
- 24,900 jobs supported
- $154 million tax revenues generated
The North Carolina Housing Partnership oversees, establishes policy and allocates funding for the North Carolina Housing Trust Fund.

2018 Housing Partnership

- Brian Coyle, Wake Forest
- Scott Dedman, Asheville
- Roger Earnhardt, Raleigh
- Scott Farmer, Raleigh
- The Honorable Dale Folwell, Raleigh
- Roy J. Helm, Jr., Huntersville
- Daniel W. Kornelis, Winston Salem
- The Honorable Michael Lazzara, Jacksonville
- Melody Underwood Smith, Raleigh
- Tom E. Smith, Raleigh
- Sallie Surface, Rich Square
- Rita Thuot, Gastonia
How We Do It

It takes a village to build affordable housing. Our Agency works with hundreds of partners across the state to invest financing for apartments and homes, affordable home mortgage products, rental and owner-occupied housing rehabilitation, foreclosure prevention, supportive housing and rent subsidies. Our extensive partner network ensures that every county from Cherokee to Dare benefits from affordable housing investments.
How We Pay for It

The North Carolina Housing Finance Agency sells bonds, administers tax credit programs and uses state and federal funds to finance affordable housing.

Specifically, we:

- Sell mortgage-backed securities and mortgage revenue bonds to finance mortgages and down payment assistance and provide Mortgage Credit Certificates.
- Administer the Home Investments Partnerships Program to finance home ownership, home rehabilitation and rental production.
- Award federal Low-Income Housing Tax Credits and funds from the state’s Workforce Housing Loan Program for rental developments.
- Use federal Hardest Hit Fund dollars for the NC Foreclosure Prevention Fund.
- Administer the North Carolina Housing Trust Fund to finance affordable housing options for the state's most vulnerable citizens.
How We Connect with Consumers

While we rely heavily on our partners to increase awareness about our programs in the community, we also reach out directly to consumers through low-cost online marketing and social media that drive people to our websites, as well as outreach to the media.

2018 Connections

1.3 million
HousingBuildsNC.com visitors

1.6 million
NCHousingSearch.org Affordable Housing Searches

265,260
NCForeclosurePrevention.gov visitors

629
Media Stories

2,688
Social Media Followers

20,000
Blog Reads

FIND US

HousingBuildsNC.com

SHARE THIS