

# AFFORDABLE HOUSING BENEFITS COMMUNITIES

*Housing is the foundation of strong communities. Individuals and families with stable housing maintain their homes, participate in volunteer and civic activities and form stronger ties with their neighbors. The North Carolina Housing Finance Agency's rental, rehabilitation and home ownership programs improve communities across North Carolina, one family at a time.*



## Revitalizes distressed communities

Research in 2019 showed that Low-Income Housing Tax Credit developments boosted property values in low-income neighborhoods by 6.5%, reduced crime rates and increased racial and income diversity. Housing Credit developments have enhanced more than 280 urban and rural communities in North Carolina.



## Builds neighborhood stability

Home ownership can stabilize home values and encourage property upkeep in surrounding communities. Moreover, those who own rather than rent their homes are more likely to volunteer in their communities and stay in their homes longer. More than 118,000 North Carolinians have become homeowners thanks to the Agency's affordable mortgage products.



## Fosters social cohesion

Safe, well-maintained neighborhoods foster a sense of community and belonging, which promotes positive health outcomes for vulnerable families. Research has shown that low-income families who move to safe, stable neighborhoods expand their social networks and can access greater academic and economic opportunities for their children.

To learn more about how affordable housing benefits communities, visit [2019.HousingBuildsNC.com](http://2019.HousingBuildsNC.com)

Sources: *Journal of Political Economy*, *Cityscape*, *Chicago: MacArthur Foundation*, *Neighborhood Effects Research: New Perspectives*



Adam Abram, Chair  
Scott Farmer, Executive Director

[www.HousingBuildsNC.com](http://www.HousingBuildsNC.com)  
1-800-393-0988 or 919-877-5700

*A self-supporting public agency.*

NORTH CAROLINA

**HOUSING  
FINANCE  
AGENCY**