

2019 AFFORDABLE MORTGAGE PRODUCTS

Immediate Impacts



Financing options offered by the Agency helped 5,970 North Carolinians purchase homes in 2019.



These home purchases support more than 3,200 jobs statewide.



These investments boosted the housing market and generated more than \$9 million in state and local tax revenue.

Long-Term Outcomes

All-Time Results

121,420 Home Buyers

\$12.3 Billion in Property Value

Households that participate in affordable home ownership programs have a lower risk of delinquency and foreclosure. Reducing foreclosure not only helps stabilize neighborhoods but also saves money for local governments.



Children living in a supportive and stable environment are less likely to drop out of school and experience academic setbacks due to house-related stressors like frequent moves and overcrowding.



Home ownership encourages property upkeep, which leads to higher home values. Homeowners also tend to be more civically engaged and live in their homes longer, contributing to neighborhood stability.



To learn more about the impact of our affordable mortgage products, visit 2019.HousingBuildsNC.com

Sources: Federal Reserve Bank of Philadelphia, Center for Housing Policy, Harvard Joint Center for Housing Studies



Adam Abram, Chair
Scott Farmer, Executive Director

www.HousingBuildsNC.com
1-800-393-0988 or 919-877-5700

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