

2019 AFFORDABLE RENTAL HOUSING

Immediate Impacts



Rental development funding awarded by the Agency in 2019 will produce 3,890 affordable apartments.



The construction of these apartments will support approximately 10,000 jobs statewide.



State and local economies will benefit from an influx of \$29.5 million in tax revenue.

Long-Term Outcomes

All-Time Results

103,030 Apartments

167,000 Jobs

\$1.1 Billion in Tax Revenue

Having a safe and affordable place to live increases resident's financial security and stability by allowing them to reduce cost burden, remain employed and build savings.



Well-constructed and maintained rental housing can reduce asthma and other respiratory illnesses by decreasing exposure to health hazards like mold, lead and pests. A study in Greensboro, NC found that housing interventions for children living in homes with asthma triggers lowered their hospital bills by 50%.



Building safe, high-quality affordable apartments revitalizes low- and moderate-income neighborhoods by lowering crime rates and boosting home prices by 6.5% on average.



To learn more about the impact of our affordable rental housing investments, visit 2019.HousingBuildsNC.com

Sources: Urban Institute, Center for Housing Policy and Enterprise Community Partners, National Bureau of Economic Research, University of North Carolina at Greensboro



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www.HousingBuildsNC.com
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