

REHABILITATION AND REPAIR

Immediate Impacts



The Agency's 2020 rehabilitation investments will help **960** low-income veterans, seniors and people living with disabilities remain in their homes.



These rehab investments will generate an estimated **\$743,000** in state and local tax revenue.



Funding is available in all **100** counties.

All-Time Results

37,020 Homes and
Apartments

722 Communities

\$408.2 Million in Property
Value

Long-Term Outcomes

Home rehab investments preserve existing homes and apartments, not only boosting the value of improved property, but also property values of the surrounding neighborhood.

In North Carolina, every \$1 invested in emergency home repair could save up to \$19 in Medicaid/Medicare spending by allowing seniors and people with disabilities to remain in their homes rather than moving into costly institutional care.

Significant financial stressors associated with the costs of necessary home repair are eliminated through affordable rehabilitation loans and grants.

Remedying inadequate housing conditions improves physical and mental well-being of homeowners.

Sources: Joint Center for Housing Studies Harvard University, North Carolina Housing Finance Agency, National Community Reinvestment Coalition, Health Affairs



J. Adam Abram, Chair
Scott Farmer, Executive Director

www.HousingBuildsNC.com
1-800-393-0988 or 919-877-5700

A self-supporting public agency.

NORTH CAROLINA
HOUSING
FINANCE
AGENCY