

AFFORDABLE MORTGAGE PRODUCTS

Immediate Impacts



Financing options offered by the Agency helped **4,670** North Carolinians purchase affordable homes in 2021.



These home purchases supported more than **4,000** jobs statewide.



These investments boosted the housing market and generated more than **\$124 million** in state and local tax revenue.

All-Time Results

130,840 Home Buyers

\$14.1 Billion in Property Value

Long-Term Outcomes

Home ownership provides [financial security](#) and helps households begin to build wealth that can then be passed on to the next generation. [Down payment assistance programs](#) have been shown to help close the racial home ownership gap and play a significant role in addressing the racial wealth gap.

Children of homeowners are more likely to be [homeowners](#) themselves due to their parents' ability to provide financial assistance with down payments and other upfront home ownership costs. Children living in supportive and stable environments are [less likely to drop out of school](#) and experience academic setbacks due to housing-related stressors like frequent moves and overcrowding.

Home ownership [encourages](#) property upkeep, which leads to higher home values. Homeowners also tend to be civically engaged and live in their homes longer, contributing to neighborhood stability.

Households that participate in affordable [home ownership counseling programs](#) have a lower risk of delinquency and foreclosure. Reducing foreclosure not only helps stabilize neighborhoods but also [prevents negative social and monetary costs](#).

Sources: Habitat for Humanity, Urban Institute, Center for Housing Policy, National Association of Realtors, Federal Reserve Bank of Philadelphia, National Bureau of Economic Research



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