RENTAL ASSISTANCE PARTNERSHIPS

Immediate Impacts



The Targeting Program, a partnership between the Agency and the NC Department of Health and Human Services (NCDHHS), makes **10–20%** of rental apartment units developed with the federal Low-Income Housing Tax Credit available, or targeted, to people living with disabilities. Key Rental Assistance pays a portion of monthly rent for tenants living in certain Targeted Units, ensuring extremely low-income households can afford the rent.



The Transitions to Community Living Voucher (TCLV) provides rental assistance to help people with low incomes and certain disabilities transition out of group homes or other congregate living facilities so they may live independently in the communities of their choice. TCLV is part of broader program called the Transitions to Community Living Initiative, a partnership between NCDHHS and the state's network of mental health management organizations.



The Back@Home Program, a collaboration between NCDHHS, the NC Coalition to End Homelessness and other agencies, provides short-term services and financial assistance to help individuals experiencing homelessness or at risk of homelessness as a result of Hurricanes Florence and Dorian. The program was expanded in 2021 to assist households impacted by the COVID-19 pandemic.

All-Time Results

6,150 Individuals Received Key Rental Assistance

3,670 Individuals Received TCLV Rent Assistance

Over 900 Families Housed Through Back@Home

Long-Term Outcomes

Research shows rental assistance is an effective method to reduce homelessness and housing instability, especially during periods of economic instability such as the COVID-19 pandemic.

Cost savings associated with rental assistance provisions to low-income households accrue in public health care systems like Medicaid, saving taxpayer dollars. The <u>state of Washington</u> saved \$21.5 million in Medicaid over two years by transitioning residents out of institutional settings into community living.

<u>Rapid rehousing</u> programs similar to Back@Home have been shown to be cost-effective solutions that help households exit homelessness quickly and remain stably housed.

Sources: Center on Budget and Policy Priorities, Washington State Department of Social and Health Services, Urban Institute



J. Adam Abram, Chair Scott Farmer, Executive Director <u>www.HousingBuildsNC.com</u> 1-800-393-0988 or 919-877-5700 NORTH CAROLINA

HOUSING

FINANCE

AGENCY

A self-supporting public agency.