AFFORDABLE RENTAL HOUSING

2022 Impacts

The construction of these apartments will support approximately **15,700** jobs statewide.

Rental development funding awarded by the Agency in 2022 will produce **4,600** affordable apartments. State and local economies will benefit from an influx of an estimated **\$46.4 million** in tax revenue.

Long-Term Results

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Securing affordable rental housing reduces housing instability, <u>overcrowding</u> and the chance of facing homelessness.



Access to safe and affordable housing is closely linked to <u>physical and mental</u> <u>health</u>. Living in affordable and stable housing reduces the likelihood of experiencing <u>poor health outcomes</u>. <u>Children</u> in families receiving rental assistance experience lower risks of health problems and miss fewer days of school.



<u>Children</u> who live in affordable rental housing have higher earning potentials and lower incarceration rates as young adults compared to similarly situated individuals.

Sources: US Department of Housing and Urban Development; Swope & Hernandez, 2019; Sandel et al., 2018; Duke University Press; Andersson, et al., 2018



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