AFFORDABLE RENTAL HOUSING

2022 Impacts

- Rental development funding awarded by the Agency in 2022 will produce 4,600 affordable apartments.
- The construction of these apartments will support approximately 15,700 jobs statewide.
- State and local economies will benefit from an influx of an estimated $46.4 million in tax revenue.

Long-Term Results

Securing affordable rental housing reduces housing instability, overcrowding and the chance of facing homelessness.

Access to safe and affordable housing is closely linked to physical and mental health. Living in affordable and stable housing reduces the likelihood of experiencing poor health outcomes. Children in families receiving rental assistance experience lower risks of health problems and miss fewer days of school.

Children who live in affordable rental housing have higher earning potentials and lower incarceration rates as young adults compared to similarly situated individuals.

Sources: US Department of Housing and Urban Development; Swope & Hernandez, 2019; Sandel et al., 2018; Duke University Press; Andersson, et al., 2018